



الشركة القطرية الألمانية للمستلزمات الطبية  
Qatari German Company for Medical Devices

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Interim condensed financial statements for the three months  
period ended on 31 March 2017

Qatari German Medical Devices QSC  
PO Box 22556, Doha, Qatar  
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**Qatari German Medical Devices QSC**  
**Doha, Qatar**  
**Statement of financial position as at 31.March.2017**

	<u>31.Mar.2017</u> (Un audited) Qrs	<u>31.Dec.2016</u> (Audited) Qrs
<b>ASSETS</b>		
<b>Non-Current Assets:</b>		
Property, plant and equipment	136,056,428	136,726,730
Investment property	12,590,000	12,590,000
Intangible assets	10,469,014	10,498,816
<b>Total Non-Current Assets</b>	<b>159,115,442</b>	<b>159,815,546</b>
<b>Current Assets:</b>		
Cash and cash equivalents	521,284	952,127
Trade and other receivables	11,284,206	10,123,945
Inventories	17,323,041	17,934,023
<b>Total Current Assets</b>	<b>29,128,531</b>	<b>29,010,095</b>
<b>Total Assets</b>	<b>188,243,973</b>	<b>188,825,641</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity:</b>		
Share capital	115,500,000	115,500,000
Legal reserve	30,343,120	30,343,120
Revaluation reserve	11,999,694	11,999,694
Accumulated losses	(84,489,612)	(82,283,123)
<b>Total Equity</b>	<b>73,353,202</b>	<b>75,559,691</b>
<b>Non- Current Liabilities:</b>		
Loans and borrowings	80,982,101	81,030,590
Employees' end of service benefits	969,422	924,432
<b>Total Non-Current Liabilities</b>	<b>81,951,523</b>	<b>81,955,022</b>
<b>Current Liabilities:</b>		
Bank overdrafts	15,043,707	14,393,287
Loans and borrowings	13,436,644	12,168,390
Trade and other payables	4,458,897	4,749,251
<b>Total Current Liabilities</b>	<b>32,939,248</b>	<b>31,310,928</b>
<b>Total Liabilities</b>	<b>114,890,771</b>	<b>113,265,950</b>
<b>Total Equity and Liabilities</b>	<b>188,243,973</b>	<b>188,825,641</b>



Hamad Khamis A. Al-Kubaisi  
Chairman of the Board of Directors



Khalid Ali Al Mawlawi  
Vice Chairman



**Qatari German Medical Devices QSC**  
**Doha, Qatar**

**Statement of comprehensive income for the period ended on 31.March.2017**

	<b><u>31.Mar.2017</u></b> (Un audited) Qrs	<b><u>31.Mar.2016</u></b> (Un audited) Qrs
Revenue	2,893,941	1,957,614
Direct Cost	<u>(2,689,642)</u>	<u>(1,555,461)</u>
<b>Gross Profit</b>	<b><u>204,299</u></b>	<b><u>402,153</u></b>
Other income	675,865	910,807
Change in fair value of investment property	-	-
Selling and distribution expenses	(355,402)	(350,445)
General and administrative expenses	<u>(1,719,682)</u>	<u>(1,920,993)</u>
<b>Operating (Loss) Income</b>	<b><u>(1,194,920)</u></b>	<b><u>(958,479)</u></b>
Finance cost	<u>(1,011,564)</u>	<u>(1,094,568)</u>
<b>Income (Loss) for the period</b>	<b><u>(2,206,484)</u></b>	<b><u>(2,053,047)</u></b>
Other comprehensive income (loss)	-	-
<b>Total comprehensive income (loss) for the period</b>	<b><u>(2,206,484)</u></b>	<b><u>(2,053,047)</u></b>
<b>Basic and diluted earning (loss) per share</b>	<b>(0.19)</b>	<b>(0.18)</b>