



الشركة القطرية الألمانية للمستلزمات الطبية
Qatari German Company for Medical Devices


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**Interim condensed financial statements for the three months
period ended on 31 March 2015**

Qatari German Medical Devices QSC
PO Box 22556, Doha, Qatar
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Qatari German Medical Devices QSC
Doha, Qatar
Statement of financial position as at 31.March.2015

	31.Mar.2015 (Un audited) Qrs	31.Dec.2014 (Audited) Qrs (Restated)
ASSETS		
Non-Current Assets:		
Property, plant and equipment	162,660,404	160,922,388
Investment property	35,068,800	35,068,800
Intangible assets	28,177,167	28,206,970
Total Non-Current Assets	225,906,372	224,198,158
Current Assets:		
Cash and cash equivalents	1,381,676	148,656
Trade and other receivables	11,484,453	13,399,497
Inventories	21,209,833	21,601,153
Total Current Assets	34,075,962	35,149,306
Total Assets	259,982,334	259,347,464
EQUITY AND LIABILITIES		
Equity:		
Share capital	115,500,000	115,500,000
Legal reserve	30,343,120	30,343,120
Revaluation reserve	42,261,396	42,261,396
Accumulated losses	(27,302,394)	(23,456,426)
Total Equity	160,802,122	164,648,090
Non- Current Liabilities:		
Loans and borrowings	39,500,612	37,544,599
Employees' end of service benefits	709,080	675,874
Total Non-Current Liabilities	40,209,692	38,220,473
Current Liabilities:		
Bank overdrafts	15,656,055	14,702,570
Loans and borrowings	38,730,352	34,223,035
Trade and other payables	4,584,113	7,553,296
Total Current Liabilities	58,970,519	56,478,901
Total Liabilities	99,180,212	94,699,374
Total Equity and Liabilities	259,982,334	259,347,464


Hamad Khamies Al-Kubaisi
Chairman of the Board of Directors


Fareeda Ali Abul Fath
Vice Chairman



Qatari German Medical Devices QSC
Doha, Qatar

Statement of comprehensive income for the period ended on 31.March.2015

	31.Mar.2015 (Un audited) Qrs	31.Mar.2014 (Reviewed) Qrs
Revenue	2,987,188	5,299,812
Direct Cost	<u>(3,101,398)</u>	<u>(4,756,567)</u>
Gross Profit	<u>(114,211)</u>	<u>543,245</u>
Other income	76,682	50,513
Change in fair value of investment property	-	-
Selling and distribution expenses	(631,009)	(414,958)
General and administrative expenses	<u>(2,134,975)</u>	<u>(2,308,803)</u>
Operating (Loss) Income	<u>(2,803,513)</u>	<u>(2,130,003)</u>
Finance cost	<u>(1,042,453)</u>	<u>(679,350)</u>
Income (Loss) for the period	<u>(3,845,966)</u>	<u>(2,809,353)</u>
Other comprehensive income (loss)	-	-
Total comprehensive income (loss) for the period	<u><u>(3,845,966)</u></u>	<u><u>(2,809,353)</u></u>
Basic and diluted earning (loss) per share	(0.333)	(0.243)