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Executives:

Mohammed Ali M Al-Ansari- Board Member & Managing Director

Abdullah Dhamesh- Investor Relations Office

Operator: Hello and welcome to the Qatari German Medical Devices Conference Call. I would like to advise all participants that this call is being recorded. Thank you. I'd now like to welcome Mr. Phibion Makuwerere to begin the conference. Phibion, over to you.

Phibion Makuwerere: Thank you, Bhavesh. Good afternoon to you all and thank you again for joining us for Qatari German Medical Devices' 4Q and FY2023 Earnings Conference Call. My name is Phibion Makuwerere, senior research analyst at QNB Financial Services. On today's call, we have two members from QGMD's management team, Mohammed Ali Al-Ansari, who is the Board Member and managing director, and Abdullah Dhamesh, the Investor Relations officer. And as usual, management will first go over their four Q and full-year performance and then we'll have a question-and-answer segment immediately afterward. I will now turn over the call to Abdullah to begin. Over to you, sir. Please go ahead.

Phibion Makuwerere: Bhavesh?

Operator: Their lines are open. They may speak.

Phibion Makuwerere: Abdullah, please go ahead. You can start the call.

Operator: The line is still connected to the bridge. I'm not so sure why. Perhaps they have muted locally?

Phibion Makuwerere: Yes, just check quickly if able to check why there might be not audible.

Operator: Absolutely. Ladies and gentlemen, we apologize for the pause in today's presentation. Please stand by.

(Operator and Abdullah conversation to proceed with the call)

Thank you for your patience, ladies and gentlemen. You may resume your conference.

Abdullah Dhamesh: Bismillah hir rahman nir Rahim. Assalamu Alaikum. Warahmatullahi wabarakatuhu. On behalf of Qatari German Medical Devices, we would like to extend our present and thanks to all of you people who accepted our invitations to attend the financial results



conference call for Qatari German Medical Devices for Q4 2023. And the company has been able to achieve a continuous decrease in its direct cost and accumulated losses from the end of the fiscal year 2023, stopping the bleeding of provisions and reevaluating assets according to the approved International Accounting Standards. And we are happy to announce as a result of these efforts, the company achieved a net profit of QR 1,335,981 with a growth of 7.3% from the same period for the last year 2022. And it is a healthy and normal result of our efforts and planning from our management to flip the situation of the company to growth and achieving profits during this year. So, we are happy with the results and we are welcoming to any questions or any clarification for that. Thank you.

Operator: Thank you. If you'd like to ask a question, simply press star followed by the number one on your telephone keypad. That is star one to ask a question. There are no further questions at this time. I will now hand the call back to Mr. Phibion Makuwerere.

Phibion Makuwerere: Thank you, Bhavesh. Ladies and gentlemen, this is Phibion again and it seems there are no questions on this call today so we will wrap it up. I want to thank the management team for presenting the performance for the four Q and FY 2023 performance to investors. If you do have questions later on, feel free to contact QNBFS or the management team of Qatar German Medical Devices. Have a good afternoon.

Abdullah Dhamesh: Thank you. Thanks guys.

Operator: Thank you. This concludes today's conference call. You may now disconnect.