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Executives:

Amer Abu Shaikha – Chief Executive Officer

Operator: Hello, everyone. Welcome to the Qatari German Medical Devices Conference Call. Please note that this call is being recorded.

I'd now like to hand it over to Roy Thomas. Please go ahead.

Roy Thomas: Thanks, Ellie. Hello, everyone. This is Roy Thomas from QNB Financial Services. I want to welcome everyone to Qatari German Medical Devices Company's Second Quarter and First Half 2024 Financial Results Conference Call.

On this call from Qatari German Medical Devices Company, we have Amer Abu Shaikha, the Chief Executive Officer. We will conduct this conference call with Amer Abu Shaikha first reviewing the company's results followed by Q&A.

I will turn the call now over to Amer, go ahead.

Amer Abu Shaikha: Hi, everybody. This is Amer speaking, I'm the CEO of Qatari German Medical for Medical Devices. Today, I'm going to give an update for the first half of the financial, and then I will be ready to answer any questions from the shareholders.

We closed our financial with a revenue of QR 7.5 million. Cost of sales at QR 2.7 million. This gave us a gross profit of QR 4.7 million, with an increase of our gross profit from the last half year by 50%. We have other income amount of QR 1.4 million and we have an expense of sales and distribution, G&A expenses, and depreciation. This giving us the result of EBITDA like QR 1.3 million comparing with last year's QR 3.8 million. Actually, our EBITDA has been increased by 2.7% from the last half year. We have a finance cost of QR 503,000, again the finance cost is being decreased like by 80% from the last year.

The net profit and loss for these six months, we are closing with a net profit of QR 861 million comparing with last half year is QR 1.5 million, but again our net profit percentage increased this year by 50% from last year.

Regarding the financial statement, the balance sheet, the figure is there, it's a long list, but it's mostly very close to the comparing it with the last year's figures.



This is the update for my financial this time, if there is any questions from anybody, I'm ready to answer.

Operator: Thank you. We are now opening the floor for the question-and-answer session. If you'd like to ask a question, please press star one. Again, that's star one. We will pause for a brief moment please for the questions and comments.

As of right now, we don't have any pending questions. I'd now like to hand it back over to the management for the final remarks.

Amer Abu Shaikha: Well, thanks for bringing back the line to me, what I need to say is we have some new activities and the new line of business we are bringing into the business. We are waiting for the governmental approval this will indicate increasing our revenue in the next quarter or in the second half of the year. So, hopefully, our figures end of the year will be much better than before. We will be disclosing all value-positive news over the Qatar Stock Exchange, so hopefully soon we will be announcing some good news for our shareholders. That's it from my side.

Roy Thomas: All right. That's it. We'd like to thank Amer Abu Shaikha for the results update and for giving us an outlook as well. And we look forward to speaking to you all for the third quarter 2024 results conference call. Thank you.

Amer Abu Shaikha: Sure. Thank you. Thank you, guys. Thank you.