



# **QATARI GERMAN FOR MEDICAL DEVICES COMPANY (Q.P.S.C)**

[www.qgmd.com](http://www.qgmd.com)



# Company Overview

- QGMD is one of the leading manufacturers of Medical Devices in the Middle East ,Headquartered in Doha, Qatar.
- QG Medical Devices Co. was established in the year 2000 to produce high quality medical devices in Qatar; utilizing best of breed technology and machines.
- QG Medical Devices is a Public Listed Company in Qatar Stock Exchange.






## QGMD Production Facilities and Machineries

QG Medical Devices is equipped with state of art production facility designed by reputable innovative European technology providers .





A magnifying glass is positioned over a bar chart, focusing on the Q3 data. The chart displays two series of bars (blue and green) for each quarter (Q1, Q2, Q3, Q4). The background is dark blue.

# INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2024

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Q1

Q2

Q3

Q2

Q3

Q4



# STATEMENT OF FINANCIAL POSITION

AS September  
30, 2024

	(Unaudited) 30 Sept 2024	(Audited) 31 Dec 2023
	QR	QR
<b>ASSETS</b>		
Non-current assets		
Property, plant and equipment	101,249,371	104,615,821
Right-of-use asset	65,052	69,698
Investment property	12,484,000	12,484,000
Intangible assets	10,329,937	10,329,937
Total non-current assets	124,128,359	127,499,456
Current assets		
Inventories	24,552,178	24,729,200
Trade and other receivables	49,560,656	48,583,900
Cash and cash equivalents	797,668	119,892
Total current assets	74,910,502	73,432,992
<b>TOTAL ASSETS</b>	<b>199,038,861</b>	<b>200,932,448</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	115,500,000	115,500,000
Legal reserve	30,807,629	30,807,629
Revaluation reserve	12,151,866	12,151,865
Accumulated losses	(123,250,038)	(122,425,204)
<b>TOTAL EQUITY</b>	<b>35,209,457</b>	<b>36,034,290</b>
<b>LIABILITIES</b>		
Non-current liabilities		
Borrowings	11,797,256	10,568,075
Provision for employees' end of service benefits	848,690	860,526
Lease liabilities	58,955	62,488
Total non-current liabilities	12,704,902	11,491,089
Current liabilities		
Borrowings	129,924,033	131,718,670
Trade and other payables	21,198,023	21,679,182
Lease liabilities	2,447	9,217
Total current liabilities	151,124,503	153,407,069
<b>TOTAL LIABILITIES</b>	<b>163,829,404</b>	<b>164,898,158</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>199,038,861</b>	<b>200,932,448</b>



# STATEMENT OF FINANCIAL POSITION

AS September  
30, 2024

	30. September 2024 (QR.) (Unaudited)	30. September 2023 (QR.) (Unaudited)
Revenue	9,266,639	25,224,850
Operating cost (Except Depreciation)	(4,002,975)	(16,622,230)
Gross profit	5,263,664	8,602,620
Other income	2,035,304	1,946,908
Selling and distribution expenses	(182,688)	(478,751)
General and administrative expenses	(3,830,853)	(3,382,697)
Depreciation and amortization	(3,399,940)	(4,010,701)
Operating (Loss) before finance cost for the year	(114,513)	2,677,378
Finance cost	(710,323)	(2,503,356)
Income (Loss) for the period	(824,836)	174,022
Other comprehensive income	-0-	-0-
Total comprehensive (Loss) for the period	(824,836)	174,022
	=====	=====
(Loss) per share		
Basic and diluted (Loss) per share (QR.)	-0.0071	0.0015
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# Thank you

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Qatari German for Medical Devices

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