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Executives:

Amer Abu Shaikha – Chief Executive Officer

Operator: Hello and welcome to the Qatari German Medical Conference Call. Please note that this call is being recorded. You will have the opportunity to ask questions to our speakers later on during the Q&A session. If you'd like to ask a question by that time, please press star one your telephone keypad. Thank you. I'd like to hand over the call to Roy. You may begin.

Roy Thomas: Thanks, Angela. Hello, everyone. This is Roy Thomas from QNB Financial Services. I want to welcome everyone to Qatari German Medical Devices Company's Third Quarter and Nine Months 2024 Financial Results Conference Call. On this call from Qatar German Medical Devices Company, we have Amer Abu Shaikha, the chief executive officer. We will conduct this conference call with Amer Abu Shaikha first reviewing the company's results followed by a Q&A. I will turn the call now over to Amer. Go ahead.

Amer Abu Shaikha: Thank you very much, Roy. Good afternoon, everyone. I will start giving an update about closing the financial for Q3 ending nine months of 2024.

We ended up closing our third quarter by having a revenue of QR 9.2 million with a cost of sales of QR 4 million, having a gross profit of QR 5.2 million, which is equal to a percentage of 56%. We have other income of about QR 2 million, and we have different expenses from G&A expenses depreciation, and finance costs, giving us a result of net loss of QR 824 thousand for the ending of the nine months. The shortage or the loss reasons for this is the getting or the lack of a little bit of low sales during Q3. Hopefully, this will be turned on profits in Q4 by increasing the revenue. You know guys, Q3 usually is a low season that's why we got a loss in this quarter. Hopefully in the next quarter and then the next year there will be more improvement in our revenue by adding different activities and different services into our business line so, we're looking forward.

This is the update from my side for the financial of the nine months.

Roy Thomas: Angela, you can open it up for Q&A, please.

Operator: Thank you. We will now begin the question-and-answer session. If you have dialed in and would like to ask a question, please press star one on your telephone keypad to



raise your hand and join the queue. We will pause for just a moment to compile the Q&A roster. There are no questions, I would now like to turn the call back over to Roy for any remarks.

Roy Thomas: Alright, if there are no questions, we'd like to thank Amer Abu Shaikha for the results update and we look forward to speaking to you all for the final quarter results. Thank you

Amer Abu Shaikha: Thank you very much, my friend. Thank you, guys.

Operator: That concludes today's conference call. Thank you all for joining. You may now disconnect.