

QATARI GERMAN FOR MEDICAL DEVICES COMPANY (Q.P.S.C)

www.qgmd.com

Company Overview

- QGMD is one of the leading manufacturers of Medical Devices in the Middle East ,Headquartered in Doha, Qatar.
- QG Medical Devices Co. was established in the year 2000 to produce high quality medical devices in Qatar; utilizing best of breed technology and machines.
- QG Medical Devices is a Public Listed Company in Qatar Stock Exchange.



QGMD Production Facilities and Machineries

QG Medical Devices is equipped with state of art production facility designed by reputable innovative European technology providers .





INTERIM CONDENSED FINANCIAL STATEMENTS FOR THE NINE MONTHS ENDED December 31, 2024



STATEMENT OF FINANCIAL POSITION

AS December 31, 2024

	Note	**2024** **QR**	2023 QR
ASSETS			
Non-current assets			
Property, plant and equipment	*5*	**100,126,811**	104,615,821
Right-of-use assets	*6*	**60,405**	69,698
Investment properties	*7*	**12,441,000**	12,484,000
Intangible assets	*8*	**10,227,475**	10,329,937
Total non-current assets		**122,855,691**	127,499,456
Current assets			
Inventories	*9*	**15,799,094**	24,729,200
Trade and other receivables	*10*	**4,716,777**	48,361,965
Cash and bank balances	*12*	**524,023**	341,827
Total current assets		**21,039,894**	73,432,992
TOTAL ASSETS		**143,895,585**	200,932,448
SHAREHOLDERS' EQUITY AND LIABILITIES			
EQUITY			
Share capital	*13*	**115,500,000**	115,500,000
Legal reserve	*14*	**30,807,629**	30,807,629
Revaluation reserve	*15*	**12,151,865**	12,151,865
Accumulated losses		**(190,911,118)**	(122,425,204)
TOTAL EQUITY		**(32,451,624)**	36,034,290
LIABILITIES			
Non-current liabilities			
Borrowings	*16*	**13,186,722**	10,568,075
Provision for employees' end of service benefits	*17*	**828,332**	860,526
Lease liabilities	*6*	**52,928**	62,488
Total non-current liabilities		**14,067,982**	11,491,089
Current liabilities			
Borrowings	*16*	**138,444,204**	131,718,670
Trade and other payables	*18*	**23,825,483**	21,679,182
Lease liabilities	*6*	**9,540**	9,217
Total current liabilities		**162,279,227**	153,407,069
TOTAL LIABILITIES		**176,347,209**	164,898,158
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		**143,895,585**	200,932,448

STATEMENT OF FINANCIAL POSITION

AS December 31, 2024

	Note	2024 QR	2023 QR
		9,984,533	27,851,471
Revenue			
Costs of revenue		**(6,940,072)**	(18,660,448)
Gross profit		**3,044,461**	9,191,023
		2,762,376	2,981,136
Other income			
Provision of impairment of trade receivables		**(45,295,586)**	–
Provision for obsolete and non-moving inventories		**(7,908,492)**	–
Reversal of impairment of property, plant and equipment		**–**	2,215,231
Depreciation on property, plant and equipment		**(4,525,281)**	(5,344,390)
		(165,702)	(398,560)
Selling and distribution expenses			
		(5,356,403)	(4,553,645)
General and administrative expenses			
		(11,041,287)	(2,754,814)
Finance costs			
(Loss)/profit before income tax		**(68,485,914)**	1,335,981
Income tax expense		**–**	–
Net (loss)/profit for the year		**(68,485,914)**	1,335,981
Other comprehensive income			
Items that will not be reclassified to profit or loss:			
Gains on revaluation of buildings		**–**	240,936
Total other comprehensive income for the year		**–**	240,936
Total comprehensive (loss)/income for the year		**(68,485,914)**	1,576,917
Basic and diluted earnings per share		**(0.593)**	0.012
(Expressed in QR per share)			

Thank you

Qatari German for Medical Devices

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