



الشركة القطرية الألمانية للمستلزمات الطبية (ش.م.ع.ق)  
Qatari German For Medical Devices Company (Q.P.S.C)

QATARI GERMAN COMPANY FOR MEDICAL DEVICES (Q.P.S.C.)  
DOHA – STATE OF QATAR

INTERIM CONDENSED FINANCIAL STATEMENTS  
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2023



الشركة القطرية الألمانية للمستلزمات الطبية (ش.م.ع.ق)  
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Qatari German For Medical Devices Company (Q.P.S.C.)  
QATARI GERMAN COMPANY FOR MEDICAL DEVICES (Q.P.S.C.)

DOHA – STATE OF QATAR  
STATEMENT OF FINANCIAL POSITION  
AS AT SEPTEMBER 30, 2023

EXHIBIT "A"

|  | 30. September<br>2023<br>(QR.)<br>(Unaudited) | 31, December<br>2022<br>(QR.)<br>(Audited) |
|--|---|--|
| <b>ASSETS</b>  |   |  |
| <b>NON-CURRENT ASSETS</b>                                |   |  |
| Property, plant, equipment, and capital work in progress | 103,312,731                                   | 106,451,000                                |
| Investment properties                                    | 12,590,000                                    | 12,590,000                                 |
| Right-of-use assets                                      | 74,345  | 78,991                                     |
| Intangible assets  | 10,329,937                                    | 10,329,937                                 |
| <b>Total Non-Current Assets</b>                          | <b>126,307,013</b>                            | <b>129,449,928</b>                         |
| <b>CURRENT ASSETS</b>                                    |   |  |
| Inventories  | 24,399,465                                    | 27,582,257                                 |
| Accounts and other receivables                           | 48,713,737                                    | 30,725,556                                 |
| Cash in hand and at banks                                | 110,885                                       | 6,346,825                                  |
| <b>Total Current Assets</b>                              | <b>73,224,087</b>                             | <b>64,654,638</b>                          |
| <b>Total Assets</b>                                      | <b>199,531,099</b>                            | <b>194,104,566</b>                         |
| <b>EQUITY AND LIABILITIES</b>                            |   |  |
| <b>EQUITY</b>  |   |  |
| Share capital  | 115,500,000                                   | 115,500,000                                |
| Legal reserve  | 30,674,030                                    | 30,674,031                                 |
| Revaluation reserve                                      | 11,910,929                                    | 11,910,929                                 |
| Accumulated losses                                       | (123,420,167)                                 | (123,594,187)                              |
| <b>Net Equity</b>  | <b>34,664,792</b>                             | <b>34,490,773</b>                          |
| <b>NON-CURRENT LIABILITIES</b>                           |   |  |
| Employees' end of service benefits                       | 1,047,702                                     | 955,097                                    |
| Loans and borrowings - long term portion                 | 130,359,696                                   | 92,488,710                                 |
| Lease liabilities -long term portion                     | 58,955  | 71,705                                     |
| <b>Total Non-Current Liabilities</b>                     | <b>131,466,353</b>                            | <b>93,515,512</b>                          |
| <b>CURRENT LIABILITIES</b>                               |   |  |
| Loans and borrowings - short term portion                | 12,785,851                                    | 52,373,230                                 |
| Lease liabilities -short term portion                    | 11,527  | 8,906                                      |
| Accounts and other payables                              | 20,602,576                                    | 13,716,145                                 |
| Bank overdraft   | 0   | 0  |
| <b>Total Current Liabilities</b>                         | <b>33,399,955</b>                             | <b>66,098,281</b>                          |
| <b>Total Liabilities</b>                                 | <b>164,866,308</b>                            | <b>159,613,793</b>                         |
| <b>Total Equity and Liabilities</b>                      | <b>199,531,099</b>                            | <b>194,104,566</b>                         |

These financial statements were approved by the Board of Directors on October 26, 2023, and signed on its behalf by:

Mr. Ali Hassan Al-Emadi

Chairman of the Board of Directors

Mr. Mohammed Ali Al-Ansari

Board Member and Managing Director



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QATARI GERMAN COMPANY FOR MEDICAL DEVICES (Q.P.S.C.)  
DOHA – STATE OF QATAR

EXHIBIT "B"

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE THREE MONTHS ENDED SEPTEMBER 30, 2023

|  | 30.<br>September<br>2023<br>(QR.) | 30.<br>September<br>2022<br>(QR.) |
|--|-----------------------------------|-----------------------------------|
|  | (Unaudited)                       | (Unaudited)                       |
| Revenue  | 25,224,850                        | 31,049,193                        |
| Operating cost (Except Depreciation)                       | (16,622,230)                      | (20,701,580)                      |
| <b>Gross profit</b>  | <b>8,602,620</b>                  | <b>10,347,613</b>                 |
| Other income   | 1,946,908                         | 1,853,223                         |
| Selling and distribution expenses                          | (478,751)                         | (694,206)                         |
| General and administrative expenses                        | (3,382,697)                       | (3,214,625)                       |
| Depreciation and amortization                              | (4,010,701)                       | (4,070,156)                       |
| <b>Operating (Profit) before finance cost for the year</b> | <b>2,677,378</b>                  | <b>4,221,849</b>                  |
| Finance cost   | (2,503,356)                       | (2,579,199)                       |
| <b>Income (Profit) for the period</b>                      | <b>174,022</b>                    | <b>1,642,650</b>                  |
| <b>Other comprehensive income</b>                          | <b>-0-</b>                        | <b>-0-</b>                        |
| <b>Total comprehensive (Profit) for the period</b>         | <b>174,022</b>                    | <b>1,642,650</b>                  |
| <b>(Profit) per share</b>                                  |                                   |                                   |
| Basic and diluted (Profit) per share (QR.)                 | 0.0015                            | 0.0142                            |