



**QATARI GERMAN FOR MEDICALTM
DEVICES COMPANY**
(Q.P.S.C)

**CORPORATE GOVERNANCE REPORT
2020**

Index

Introduction	3
Commitment to Comply with Corporate Governance	3
Corporate Governance Achievements for the Year Ended 31 December 2020	3
Board of Directors	4
Changes in the Board’s directorships during 2020	7
Non-executive Board Members	7
Independence	7
Prohibition of combining positions	8
Board Duties	8
Board Members’ Duties	9
Board of Directors Evaluation :	9
Remuneration	11
Chairman of the Board	11
Responsibilities	11
Duties	11
Board Secretary	11
Board Committees	11
Executive Committee	12
Audit Committee	13
Nomination & Remuneration Committee	14
Internal Control Systems	15
Risk Management	15
Internal Audit	15
External Audit	15
Shareholders’ Rights	16
Conflict of Interest and Insider Trading	16
List of Board Members’ Share ownership	17
Social Responsibility	18
Disputes and Lawsuits	18
QGMD’s Capital	18

Introduction

Qatar German For Medical Devices Company (Q.P.S.C) is headquartered in Doha, Qatar.

QGMD uses its state-of-the-art production facility which has made them to be a credible competitor in the medical devices industry where the progressive healthcare markets rely on QGMD's patient-centric products of superior quality.

This report sets out the profile of the company's governance framework and continues with the Qatari German for medical Devices company Adopting a framework that seeks full compliance with regulatory requirements.

The Board of Directors adopted a corporate governance framework, in which the Board of Directors and its committees and the Executive Management Team manage the affairs of the Qatari German for Medical Devices Company. The development of corporate governance standards to achieve best governance practices is a priority of the Board of Directors and the senior management of QGMD. The Company continuously promotes and improves its governance principles and structure for the benefit of its shareholders and current and potential stakeholders.

Commitment to Comply with Corporate Governance

Qatari German For Medical Devices Company (Q.P.S.C) comply with all relevant rules and regulations issued by the Qatar Financial Markets Authority ("QFMA" or the "Authority") including the Governance Code for Companies and Legal Entities Listed in the Main Market.

Corporate Governance Achievements for the Year Ended 31 December 2020

The Qatari German for Medical Devices Company has developed and commenced several initiatives to comply with the new requirements of the Qatar Financial Markets Authority in relation to adopting and implementing the new regulatory developments, including but not limited to the following:

- Amended its Articles of Association to comply with the Code.
- Continued to enhance its Corporate Governance Framework with the aim of achieving full compliance with the Code.
- Restructured the Board and its committees in accordance with the requirements of the Code:
- The company has a corporate governance policy developed in line with the best standards of corporate governance.

Board of Directors

Board Members

- The Board of Directors currently consists of 7 members originally elected for the period 2018-2021, whereas per the Article of Association the members can be re-elected through the General Assembly secret voting.
- As per the company's Article of Association (Article 24), the Board of Directors shall consist of 7 members, however in the case of vacancy within the Board, it can continue its work with a minimum of 5 members as per (Article 29).
- As per the company's Article of Association (Article 24) have been amended , to achieve equality between the rights of shareholders without preference, and if the Government contributes to the company, instead of participating in electing members of the board of directors, it may assign representatives in the board in proportion to the shares it owns and their number is deducted from the total members of the board of Directors .
- The Independent Members currently represent third of the Board, and all of them are Non-Executive members in compliance with (Article 6) of QFMA's Governance Code.
- The Table below table presents information about the current Board of Directors Members (2018-2021):

Name	Representing	Designation	Executive/Non
Mr. Saleh Majed Al Khulaifi	QDB	Chairman	Non-Executive
Mr. Mohammed Abdulmoneim Al Sayed	Himself	Vice Chairman	Non-Executive
Mr. Eisa Khalid Al-Maslamani	Himself	Managing Director	Executive
Mr. Khamis Mubarak Khamis Zamel Al Kuwari	Himself	Independent Member	Non-Executive
Mr. Saleh Johar AL-Mohamed	Himself	Independent Member	Non-Executive
Mr. Ali Hassan Ibrahim Al-Emadi	Himself	Non Independent Shareholder member	Non-Executive
Mr. Ibrahim Abdullah Al-Malki	Qatar Red Crescent Society	Non Independent Shareholder member	Non-Executive

Board Members Experience and membership on other boards

Director Name	Experience and membership on other boards
Saleh Majed Al Khulaifi	<ul style="list-style-type: none">• Recently he was appointed as the Assistance Undersecretary for Commerce Affairs Office at the Ministry of Commerce and Industry.• Executive Director of business Localization in QDB.

	<ul style="list-style-type: none"> • Business Development manager in QDB. • General Manager in Bedaya Center. • He received his Bachelor's degree of Business Administration and post Graduate degree in Technology Entrepreneurship from the University College of London.
Mohammed Abdulmoneim Al Sayed	<ul style="list-style-type: none"> • He works in the Investment and Business Development Department at Barzan Holdings • Board member at Inma Holding. • Served as a Board member at Dlala Brokerage Company • Worked for Qatar Airways in the Financial and Treasury Department • He holds a bachelor's degree in Business Management and Accounting & Finance from Nottingham Trent University – UK • He also holds a Master's degree in Management and International Business from Nottingham Trent University - UK
Eisa Khalid Al Maslamani	<ul style="list-style-type: none"> • He holds a graduate degree in engineering, along with a bachelor's degree in Business administration, and diploma in project management. • He worked for Qtel since 1983, now known as Ooredoo, building up his professional career gradually from joining initially as an Engineer, to Northern Local Manager, National Manager, and to Network Manager. • He served as a member of the Permanent Committee as a telecommunications expert. • Currently, He manages various companies in the field of contracting, trade, retail services, and the food and beverage sector. • He carries expertise and knowledge in areas such as procurement, management, consulting within companies at risk, as well as managing large-scale complex project, problem solving and the negotiation and development on complex contracts.
Khamis Mubarak Zamel AL Kuwari	<ul style="list-style-type: none"> • He holds a Bachelor's degree in Management and Economics (Major: Accounting) Graduation grade (Very Good) from Qatar University 1990 • He also Holds a master's degree in Accounting - Plymouth University, London 2013 • He passed the qualifying program for the American Chartered Accountants Fellowship. • Holds an auditor's license and an auditor accredited by the Qatari Ministry of Commerce and Trade. • He graduated in different positions at the Ministry of Defense (Financial Affairs Authority / Finance Directorate) at the rank of Dean. • Currently, the Vice Chairman of the Staff Loans Fund • Member of the Board of Directors of QInvest • Board member of McCain Company
Saleh Johar AL-Mohamed	<ul style="list-style-type: none"> • Chief operating officer (COO) – Amlak Holding – Member of Qatar Foundation • Administration Manager – Malomatia • Administration Manager – Gulf Drilling international Limited. • Human Resources Section Head – Al Jazeera Network • Head of training and development Department – Kahramaa Qatar • Technical Department – Qatar Petroleum • Member of the Board of Directors – Ritaj marketing and Project management • Member of the Board of Directors – AL Furqan real estate

	<ul style="list-style-type: none"> • Member of the Board of Directors - Al- Umra Real estate& Trade • This is in addition to his experience in managing other major projects. • He Graduated from Qatar Leadership Centre 2018 • He Graduated from Qatar Finance and Business Centre (Executive management) 2017 • He Holds a master's degree in business management from Hall university 2011. • He Holds a bachelor's degree (Excellent Grade) in Business Administration – Khartoum University -Year 2000 • He Holds a bachelor's degree in management information Systems – Al Sadat Academy – 1998
Ali Hassan Ibrahim Al-Emadi	<ul style="list-style-type: none"> • He currently works as a Chief Executive officer - Liberty packing manufactures. • Sales and Business Development Director –Mowasalat karwa . • Taxi management Office Manager – Mowasalat karwa • Operation Manager - Aljarah Holding • Member in the International Federation of public Transport • Holding Diplomat certificate from Swansea University – United Kingdom • Holding bachelor's degree in Business Administration from London South Bank university - United Kingdom
Ibrahim Abdullah Al-Malki	<ul style="list-style-type: none"> • Executive Director - Qatar Red Crescent • Vice Chairman - Qatar Society of Engineers. • Member of the Engineers Registration and Classification Committee - Ministry of Municipality and Environment. • Director of Operations - Afif Charitable Foundation. • Director of Operations and Vice CEO at Elan Qatar (formerly known as Qatar Media) • Director – Doha Municipality • Head of Water Department - Qatar General Electricity and Water Corporation (Kahramaa) • Head of the Local Council - Ministry of Municipality and Urban Planning • Project Manager - Ministry of Municipality and Urban Planning • Former member of the Board of Directors of Qatar Company for Meat and Livestock Trade (Mawashi). • Holds a Bachelor of Civil Engineering from the University of Washington, USA (1986)

Board Meetings

- The Board held 8 meetings during 2020, complying with the minimum requirement of QFMA's Governance Code (Article14) and the Company's Article of Association (Article 31).
- All Board meetings were attended of the majority of Members including the Chairman, complying with the Company's Article of Association (Article 31) which states that the Board Meeting shall be deemed valid if attended by at least half of the Board members, under the condition that the number of attendees is not less than 3 members.
- Article 5 of the QFMA's Governance Code highlighted that the Board member must be qualified with sufficient knowledge of administrative matters and relevant experience to perform its duties

effectively and must devote enough time to do its job with integrity and transparency to achieve the Company's interest, goals and objectives.

- The Table below table presents the information about Board Meetings held in 2020:

Board Meetings				
No	Board Meeting Ref.	Date	Members attended	Members Absent
1	Meeting 1	23 rd January 2020	6	1
2	Meeting 2	29 th March 2020	6	1
3	Meeting 3	22 nd April 2020	4	1
4	Meeting 4	12 th May 2020	5	None
5	Meeting 5	21 st June 2020	7	None
6	Meeting 6	28 th July 2020	6	1
7	Meeting 7	9 th August 2020	6	1
8	Meeting 8	22 nd October 2020	7	None

Changes in the Board's directorships during 2020

- Acceptance of **Mr.Hamad Khamis AL-Kubaisi** resignation, from the Chairman's position , on 29th March,2020 .
- The election of Mr. **Saleh Majed Al Khulaifi** as the Chairman on 29th March,2020.
- Acceptance of **Mr. Mohamed Abdul Salam AL Emadi resignation**, as a Board member, on 29th March,2020
- Appointing **Mr.Saleh Johar Al Mohamed** , as a board member 31st May , 2020 .
- Accepting The resignation of **Mr. Talal Subah Al-Abdullah**, as Vice Chairman and representative of Qatar red crescent, On 30th August,2020
- Appointing **Mr.Ibrahim Abdullah Al Malki**, as a board member representing Qatar red crescent , on 9th September , 2020 .
- The election of Mr. **Mohammed Abdulmoneim Al Sayed** as the Vice Chairman, on 22nd October, 2020 .

Non-executive Board Members

During the year ended 31 December 2020, the majority of the Board members were non-executive members. The Company applies the strict definition of "Non-executive Board member" according to the Code *i.e.* "Non-executive Board members are those who are not performing executive management duties in the Company, who are not dedicated full time and who do not receive monthly or yearly remuneration from the Company

Independence

The Company acknowledges that as per the corporate governance rules, at least one third of the Board members are independent, and exerts its best effort to realize the independence of one third of the Board members.

The current independent Board members are not under the influence of any factor that limits their capacity to deliberate on

Company matters in an unbiased and objective manner based on known and existing facts.

Prohibition of combining positions

The Board members will refrain from combining prohibited positions, in compliance with Article 7 of the Code.

The Board members provide the Board secretary with an Independence and Conflict of Interest Declaration annually, to declare whether they hold any legally prohibited positions.

Board's Role

The Board independently oversees the activities of the Company with the objective of sustainable creation of value, considering the interests of the shareholders, its employees and other stakeholders.

The Board members act in good faith and in such a manner, as they reasonably believe, to be in the best interests of the Company. The Directors also:

- Comply with all applicable laws, regulations, confidentiality obligations and other corporate policies of the Company.
- Follow all policies, procedures and internal control systems of the Company.
- Act with honesty, good faith and in the best interests of the Company, and not in the interest of the group it represents, or who voted for him.

The Board commits to complying with the principles of justice and equality among stakeholders without discrimination. Among them on basis of race, gender and religion; and transparency.

Board Duties

The Board independently manages the Company with the objective of sustainable creation of value, considering the interests of the shareholders, its employees and other stakeholders.

- The Board develops the Company's strategy and ensures its implementation.
- The Board ensures that all provisions of law and the Company's internal policies are abided by and works to achieve their compliance by members of the Company (compliance).
- The Board ensures appropriate risk management and risk controls within the Company
- The Board advises regularly, and supervises, the Executive Management of the Company and the General Managers. It must be involved in decisions of fundamental importance to the Company.

- The Board is responsible for issuing and publishing the Board Charter as per the requirement of the Code.
- The Board examines the efficiency of its activities on a regular basis.
- In discharging their duties, the members of the Board act in good faith and exercise the same care and diligence which an ordinary, prudent person would exercise in taking care of his own money under similar circumstances, and reasonably act in the best interest of the Company.
- Members of the Board take reasonable steps to be fully aware of all relevant issues, including engaging in due diligence, and make informed and independent decisions when voting on Company matters. The duty of care also requires the members of the Board to take reasonable steps to monitor the Company's Executive Management and finances.

Board Members' Duties

All Board members shall comply with the following duties:

- Attending meetings of the Board and committees regularly, and not withdrawing from the Board.
- Ensuring that priority shall be given to the shareholders' interests over their own.
- Providing opinion on strategic matters, project implementation, staff accountability systems, resources, key appointments and operation standards.
- Monitoring the Company's performance in realizing its agreed objectives and goals and reviewing its performance reports including the Company's annual, half yearly and quarterly reports.
- Supervising the development of procedural rules for QGMD governance to ensure their implementation in an optimal manner and in accordance with QFMA's requirements.
- Using their varied skills and experiences with diversified specialties and qualifications through an effective and productive management of the Company, and working to achieve the interests of QGMD, partners, shareholders, and other stakeholders.
- Effective participation in the Company's general assemblies, and achieving its members' demands in a balanced and fair manner.
- Disclose financial and trade relations, and litigants, including the judicial, which may impact negatively on carrying out the tasks and functions assigned to them.

The Board members, at the Company's expense, may request an opinion of an independent external consultant on issues relating to any of the Company's affairs.

Board of Directors Evaluation :

An annual performance evaluation process for the year 2020 for the Board of directors and its committees was conducted according to a specific questionnaire developed by the Board. The evaluation process considered the following:

The main components of the BOD structure and its responsibilities, including the composition of the BOD, the ease of access to information and their quality, the main responsibilities and tasks of

the board members, their relationship with the executive management and also the performance of the board committees.

It also included a section on evaluating the authorities and public information in terms of their availability and effectiveness.

And another part about clarity of statements, meetings mechanism, professionalism, and commitment of members.



TM

Remuneration

No Board remuneration During 2020

Chairman of the Board

Responsibilities

The Chairman is responsible for ensuring the proper functioning of the Board in an appropriate and effective manner by ensuring that the Board discusses all the issues presented to it in a timely manner and approving the agenda of every meeting of the Board and taking into consideration matters proposed.

Duties

- The Chairman chairs the Board meetings, coordinates work within the Board and attends to the affairs of the Board externally.
- The Chairman is responsible for calling Board meetings and approving their agendas. This may be delegated by the Chairman to the Vice Chairman, a Board Member but remains the Chairman's ultimate responsibility.
- The Chairman of the Board shall regularly maintain contact with the Board, and consult with them on strategy, business development and risk management of the Company. The Chairman of the Board will inform the Board without delay of important events which are essential for the assessment of the situation and development as well as for the management of the Company.

Board Secretary

The Board Secretary assists the Chairman and all Board members in conducting their duties. His/her principal role is to advise the Board and the Chairman on governance matters that have the potential to affect the Company's operations whilst enhancing the Board's performance through the provision of impartial and relevant advice regarding guidance on Board procedures, legal requirements and other areas of corporate governance, along with developments in international best practice.

During the year 2020, Mrs. Mai Al Baroudi served as Board Secretary beside being the investor relationship Officer, she has more than Ten years' experience in Qatari Shareholding Companies and she is certified by UK IR Society.

Board Committees

The Board forms committees with sufficient expertise. The committees serve to increase the efficiency of the Board's work and the handling of complex issues. The

TM

nominated committee chairmen report regularly to the Board on the work of their respective committees.

Executive Committee

- The executive Committee currently consists of 3 members, complying with the minimum requirement of QFMA's Governance Code (Article 18), elected by the Board for the period 2018-2021.
- The executive Committee is Chaired by an independent member Mr. Ali Hassan Ibrahim Al-Emadi , as highlighted in QFMA's Governance Code (Article 18).
- The Table below table presents information about the current executive Committee Members (2018-2021)

Name	Representing	Designation	Executive/Non-Executive
Mr. Ali Hassan Ibrahim Al-Emadi	Himself	Head of Committee	Non-Executive
Mr. Eisa Khaled Al-Maslamani	Himself	Member	Executive
Mr. Khamis Mubarak Zamel Al Kuwari	Himself	Member	Non-Executive

The executive Committee held 8 meetings during 2020, complying with the minimum requirement of QFMA's Governance Code (Article 19).

The Table below table presents the information about executive Committee Meetings held in 2020:

Executive Committee Meetings				
No	Committee Meeting Ref.	Date	Members attended	Members Absent
1	Meeting 1	14 th June, 2020	3	0
2	Meeting 2	23 rd June, 2020	3	0
3	Meeting 3	28 th June, 2020	3	0
4	Meeting 4	30 th June, 2020	3	0
5	Meeting 5	7 th July, 2020	3	0
6	Meeting 6	9 th July, 2020	3	0

7	Meeting 7	29 th August, 2020	3	0
8	Meeting 8	18 th October, 2020	3	0

Audit Committee

- The Audit Committee currently consists of 3 members, complying with the minimum requirement of QFMA's Governance Code (Article 18), elected by the Board for the period 2018-2021.
- The Audit Committee is Chaired by an independent member Mr. Mohammad Abdul Monem Al-Sayed, as highlighted in QFMA's Governance Code (Article 18).
- The Table below table presents information about the current Audit Committee Members (2018-2021)

Name	Representing	Designation	Executive/Non-Executive
Mr. Mohammad Abdul Monem Al-Sayed	Himself	Head of Committee	Non-Executive
Mr.Saleh Johar Al Mohamed	Himself	Member	Non-Executive
Mr.Khamis Mubarak Zamel Al Kuwari	Himself	Member	Non-Executive

The Audit Committee held 6 meetings during 2019, complying with the minimum requirement of QFMA's Governance Code (Article 19).

The Table below table presents the information about Audit Committee Meetings held in 2020:

Audit Committee Meetings				
No	Committee Meeting Ref.	Date	Members attended	Members Absent
1	Meeting 1	29 th January, 2020	2	2
2	Meeting 2	18 th March, 2020	3	1
3	Meeting 3	29 th March, 2020	3	0
4	Meeting 4	22 nd April, 2020	2	1
5	Meeting 5	12 th May, 2020	3	0
6	Meeting 6	6 th August, 2020	3	0

Nomination & Remuneration Committee

QGMD combined the Nomination Committee and Remuneration Committees in one committee called "Nomination and Remuneration Committee".

The Audit Committee is Chaired by an independent member Mr. Khamis Mubarak Zamel Al Kuwari, as highlighted in QFMA's Governance Code (Article 18).

The Table below table presents information about the current Nomination & Remuneration Committee Members :

Name	Representing	Designation	Executive/Non-Executive
Mr.Khamis Mubarak Zamel Al Kuwari	Himself	Head of Committee	Non-Executive
Mr. Ali Hassan Ibrahim Al-Emadi	Himself Society	Member	Non-Executive
Mr. Eisa Khaled Al-Maslamani	Himself	Member	Executive

The Nomination and Remuneration Committee held 7 Meetings during 2020.

The Table below table presents the information about the Nomination and Remuneration Committee Meetings held in 2019:

Nomination & Remuneration Committee Meetings				
No	Committee Meeting Ref.	Date	Members attended	Members Absent
1	Meeting 1	15 th March, 2020	3	0
2	Meeting 2	3 rd May, 2020	3	0
3	Meeting 3	17 th May, 2020	3	0
4	Meeting 4	26 th August, 2020	3	0
5	Meeting 5	9 th September, 2020	3	0
6	Meeting 6	7 th October, 2020	3	0
7	Meeting 7	18 th October, 2020	3	0

Internal Control Systems

Internal control is integral to QGMD activities and helps to ensure attainment of the Company's objectives in terms of operational effectiveness and outcome, the reliability of financial reporting and compliance with relevant laws and regulations.

The Board, Executive Management and other personnel all carry responsibility to develop and maintain sound internal control systems.

Risk Management

The reputation of QGMD relies on the company's ability to reduce risks through multiple mechanisms to evaluate and address the potential risks .

The company ensures that the board of directors, its committees, executive management, its representatives , and their employees focus Completely on the roles and responsibilities assigned to them.

Board members and management implement all reasonable measures to ensure that proper policies, procedures, and systems are implemented to identify, measure, monitor, and report risks, especially: market risk, credit risk, liquidity risk, and operational risk.

The company believes that training and awareness of the risk management entities is necessary for all to instill a culture of risk management in the company, and to ensure that every board member, executive director, director, or employee is able to manage potential risks in the implementation of his / her tasks.

During 2020 , Risk management training program was set and attended by some QGMD employees , who are by turn improving the risk management matrix in the company.

Internal Audit

Internal audit is an important management control tool, which provides the necessary level of reasonable assurance related to the internal control systems.

Internal audit is managed by Grant Thornton , their team have with the relevant qualification and experience in financial audit, performance assessment and risk management. QGMD granted them access to all Company departments.

External Audit

In accordance with Companies Law and QFMA regulations, the General Assembly of QGMD appoints an external auditor upon the recommendation of the Audit Committee

TM

to the Board. The external auditor is appointed on a rolling one-year basis, renewable for a similar period up to a maximum of five consecutive years.

The external auditor appointed shall be registered on QFMA's list of external auditors and must comply with the highest professional standards. The external auditor shall be completely independent from the Company and its Board members and shall not have any conflicts of interest in his/her relation to the Company.

The external auditor shall submit to the General Assembly the external audit report. The auditor or his/her delegate must read the report before the General Assembly and answer the shareholders' questions.

The General Assembly Meeting held on 12th May, 2020 appointed Talal Abu-Ghazaleh and Co. International for the second consecutive year , to audit QGMD's accounts for the year ended 31 December 2020.

TM

Shareholders' Rights

Shareholders' rights are protected by the Companies law, the Articles of Association, the Board Charter and the Code.

In accordance with the procedures described in the Articles of Association, the Company makes available the following documents to the shareholders upon request:

- Shareholders' register
- Board member information (available on the website)
- Articles of Association
- Annual Report of the Board submitted to the General Assembly
- Any other document submitted to the General Assembly

The company has established a mechanism for shareholders' rights in the governance policy. The company has also dedicated a link on its website for "investor relations", through which it provides shareholders and other stakeholders information related to the company. The information is updated regularly to ensure shareholders receive the most recent information.

Conflict of Interest and Insider Trading

The Qatari German for Medical Devices Company has a well-established conflict of interest policy that forms part of the governance policy framework

- Members of the Board and employees may not, in connection with their work, demand nor accept third-party payments or other advantages for themselves or for any other person or grant third parties' unlawful advantages.

- Members of the Board are bound by the company's best interests. No member of the Board may pursue personal interests in his/her decisions or use business opportunities intended for the Company for himself/herself.
- The Board must disclose information relating to insiders' dealings related to the Company without delay unless it is exempted from the disclosure requirement in an individual case.
- All Board members and Executive Management and people who have access to the Company's financial results and obtain remuneration from the Company are prohibited from trading in the company's stock, as per the QSE's bylaws Article 173 which regulate blackout periods.
- The blackout periods are as follows
 - 1st and 3rd quarter: 1 week prior to the quarter-end until the disclosure date of the financial statements
 - 2nd quarter and year-end: between the period of calling the Board meeting and date of disclosure.
- The Board members shall sign an annual independence and conflict of interest declaration form to confirm that they are responsible for disclosing to the Board any conflicts of interest that exist or is likely to exist with QGMD and disclose their trading in the Company's securities as well as the trading of their spouses and minor children.
- The Board members completed and signed the independence and conflict of interest declaration form for the year 2020.

TM

List of Board Members' Share ownership

Name	Representing	Designation	Share Ownership
Mr. Saleh Majed Al Khulaifi	QDB	Chairman	0.25%
Mr. Mohammed Abdulmoneim Al Sayed	Himself	Vice Chairman	0
Mr. Eisa Khalid Al-Maslamani	Himself	Managing Director	0
Mr. Khamis Mubarak Khamis Zamel Al	Himself	Independent Member	0
Mr. Saleh Johar AL-Mohamed	Himself	Independent Member	0
Mr. Ali Hassan Ibrahim Al-Emadi	Himself	Non-independent member - Shareholder	0.25%
Mr. Ibrahim Abdullah Al-Malki	Qatar Red Crescent Society	Non-independent member	0.25%

Social Responsibility

Due to the unexpected pandemic situation that affected the whole world. QGMD had to intensify its support to the local community.

- QGMD was able to supply Qatar Red Crescent with face masks used by the volunteers, who took part in the public awareness campaigns.
- Also, QGMD participated as a sponsor for Hamad medical corporation Infection Control Week, October 2020. A special contribution to appreciate the efforts done by HMC to control the spread covid-19 pandemic and to support the healthcare teams in their fight against the pandemic.

QGMD is also concerned with its environmental responsibility, as the excess plastic raw material is recycled in manufacturing again under quality control measures .

- Although 2020 was a tough year, but QGMD has continued its support to Qatar university students on their market studies for their graduation projects by sharing with them QGMD experience.

Disputes and Lawsuits

A lawsuit still ongoing, in regard to a pending Invoice for “Bureau Veritas Qatar”.

*Details mentioned in the previous report 2020.

QGMD’s Capital

The current share capital for the company is QR 115,500,000 and the share price is QR (1). The Company's capital structure is disclosed in the Company's financial statements as well as on the Qatar Exchange website and the company's website.

In accordance with the company's Article of Association, the company's shareholding ceiling is 25% of the total number of shares. The company receives a monthly Shareholders register from Qatar Central Securities Depository (QCSD). According to the information obtained from QCSD on 31 December 2019, no shareholder exceeds the limit of 25%. The foreigners allowed to own maximum up to 49% of the total shares of the company.

Saleh Majed Al-Khulaifi

Chairman
Qatari German for Medical Devices Company