



الشركة القطرية الألمانية للمستلزمات الطبية (ش.م.ع.ق.)
Qatari German For Medical Devices Company (Q.P.S.C)

QATARI GERMAN COMPANY FOR MEDICAL DEVICES (Q.P.S.C.)
DOHA – STATE OF QATAR

INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED MARCH 31, 2021

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المقر الرئيسي الدوحة - قطر
صندوق البريد ٢٢٥٥٦، أبو هامور
رقم الشارع ٥٤
رقم المبنى ١٣٦

رأس مال الشركة (مدفوع بالكامل) : ١١٥,٥٠٠,٠٠٠ ر.ق.
Paid Up Capital of the company QR. 115,500,000
رقم السجل التجاري 23349 C.R. NO.

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DOHA – STATE OF QATAR

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QATARI GERMAN COMPANY FOR MEDICAL DEVICES (Q.P.S.C) (Q.P.S.C)
DOHA – STATE OF QATAR
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2021

EXHIBIT "A"

	31. March 2021 (QR.)	31, December 2020 (QR.)
ASSETS	(Unaudited)	(Audited)
NON-CURRENT ASSETS		
Property, plant, equipment and capital work in progress	114,513,911	115,849,403
Investment properties	12,590,000	12,590,000
Right-of-use assets	97,578	97,578
Intangible assets	10,329,937	10,329,937
Total Non-Current Assets	137,531,426	138,866,918
CURRENT ASSETS		
Inventories	24,036,747	22,308,860
Accounts and other receivables	21,883,881	16,203,300
Cash in hand and at banks	1,621,110	3,035,218
Total Current Assets	47,541,739	41,547,378
Total Assets	185,073,165	180,414,296
	=====	=====
EQUITY AND LIABILITIES		
EQUITY		
Share capital	115,500,000	115,500,000
Legal reserve	30,431,538	30,431,538
Revaluation reserve	11,999,694	11,999,694
Accumulated losses	(125,949,086)	(126,421,406)
Net Equity	31,982,146	31,509,826
NON-CURRENT LIABILITIES		
Employees' end of service benefits	1,013,724	973,031
Loans and borrowings - long term portion	121,268,603	121,600,768
Lease liabilities -long term portion	90,763	90,763
Total Non-Current Liabilities	122,373,090	122,664,562
CURRENT LIABILITIES		
Loans and borrowings - short term portion	3,914,182	4,843,797
Lease liabilities -short term portion	8,458	8,458
Accounts and other payables	11,640,045	6,351,903
Bank overdraft	15,155,244	15,035,750
Total Current Liabilities	30,717,928	26,239,908
Total Liabilities	153,091,019	148,904,470
Total Equity and Liabilities	185,073,165	180,414,296
	=====	=====

These financial statements were approved by the Board of Directors on April 15, 2021 and signed on its behalf by:

Mr. Ali Hassan Al-Emadi
Chairman of the Board of Directors

Mr. Mohammed Ali Al-Ausari
Board Member and Managing Director



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Qatari German For Medical Devices Company (Q.P.S.C)

QATARI GERMAN COMPANY FOR MEDICAL DEVICES (Q.P.S.C.)
DOHA – STATE OF QATAR

EXHIBIT "B"

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED MARCH 31, 2021

	31. March 2021 (QR.)	31. March 2020 (QR.)
	(Unaudited)	(Unaudited)
Revenue	6,828,042	2,055,032
Operating cost (Except Depreciation)	(4,058,443)	(1,590,606)
Gross profit	2,769,599	464,426
Other income	848,791	618,187
Selling and distribution expenses	0	(34,625)
General and administrative expenses	(1,583,335)	(1,191,447)
Depreciation and amortization	(1,367,167)	(1,381,579)
Operating (Profit) before finance cost for the year	667,888	(1,525,038)
Finance cost	(195,568)	(855,820)
Income (Profit) for the period	472,320	(2,380,858)
Other comprehensive income	-0-	-0-
Total comprehensive (Profit) for the period	472,320	(2,380,858)
	=====	=====
(Profit) per share		
Basic and diluted (Profit) per share (QR.)	0.004	(0.021)
	=====	=====