



Interim condensed financial statements for the nine months
period ended on 30 September 2013

Qatari German Medical Devices QSC
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Qatari German Medical Devices QSC

Doha, Qatar

Interim condensed statement of financial position as at 30 September 2013

	30 September 2013	31 December 2012
	(Un Audited)	Restated
	Qrs	(Audited) Qrs
ASSETS		
Non-Current Assets:		
Property, plant and equipment	165,776,842	166,356,446
Investment property	28,796,206	25,741,377
Intangible assets	28,355,981	27,799,673
Total Non-Current Assets	222,929,029	219,897,496
Current Assets:		
Cash and cash equivalents	1,420,740	406,813
Trade and other receivables	7,153,541	7,044,873
Inventories	18,759,106	13,193,912
Total Current Assets	27,333,387	20,645,598
Total Assets	250,262,416	240,543,094
EQUITY AND LIABILITIES		
Equity:		
Share capital	115,500,000	115,500,000
Legal reserve	30,343,120	30,343,120
Revaluation reserve	51,227,829	51,427,996
Accumulated losses	(7,642,989)	(2,881,772)
Total Equity	189,427,960	194,389,344
Non- Current Liabilities:		
Borrowings	38,374,978	32,330,032
Employees' end of service benefits	761,423	582,934
Total Non-Current Liabilities	39,136,401	32,912,966
Current Liabilities:		
Bank overdrafts	2,400,204	279,749
Borrowings	14,800,412	10,003,900
Trade and other payables	4,497,439	2,957,135
Total Current Liabilities	21,698,055	13,240,784
Total Liabilities	60,834,456	46,153,750
Total Equity and Liabilities	250,262,416	240,543,094



Abdulaziz Nasser M. N. Al-Khalifa
Chairman of the Board of Directors



Fareeda Ali Abul Fath
Vice Chairman



Qatari German Medical Devices QSC
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Interim condensed statement of comprehensive income
For the nine months period ended 30 September 2013

	For the nine months period ended	
	30 September	
	2013 (Un Audited) Qrs	2012 (Un Audited) Qrs
Revenue	6,358,755	9,669,171
Cost of sales	(4,946,448)	(8,975,943)
Gross Profit	1,412,307	693,228
Other income	149,959	215,118
Change in fair value of investment property	3,054,829	
Selling and distribution expenses	(989,058)	(1,090,952)
General and administrative expenses	(6,890,909)	(3,722,931)
Finance cost	(1,698,511)	(1,196,135)
Loss for the period	(4,961,383)	(5,101,672)
Other comprehensive income	-	-
Total comprehensive loss for the period	(4,961,383)	(5,101,672)
Basic earnings per share	(0.43)	(0.44)

