



الشركة القطرية الألمانية للمستلزمات الطبية (ش.م.ع.ق.)  
Qatari German For Medical Devices Company (Q.P.S.C)

Interim condensed financial statements for the three months  
period ended on 31 March 2019

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Street Number 54  
Building Number 136

المقر الرئيسي الدوحة - قطر  
صندوق البريد ٢٢٥٥٦، أبو هامور  
رقم الشارع ٥٤  
رقم المبنى ١٣٦

رأس مال الشركة (مدفوع بالكامل): ١١٥,٥٠٠,٠٠٠ ر.ق.  
Paid Up Capital of the company QR 115,500,000  
Qatari German Medical Devices QSC  
C.R. NO. 23349  
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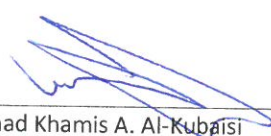
**Qatari German Medical Devices QSC**  
**Doha, Qatar**


**Statement of comprehensive income for the period ended on 31.March.2019**

	<u>31.Mar.2019</u> (Un audited) Qrs	<u>31.Mar.2018</u> (Un audited) Qrs
Revenue	2,756,769	1,967,472
Direct Cost	<u>(2,580,833)</u>	<u>(1,692,221)</u>
<b>Gross Profit</b>	<b><u>175,936</u></b>	<b><u>275,252</u></b>
Other income	610,213	645,493
Selling and distribution expenses	(89,096)	(50,227)
General and administrative expenses	(1,246,898)	(1,601,322)
Depreciation and amortization	<u>(1,299,759)</u>	<u>(601,964)</u>
<b>Operating (Loss) Income</b>	<b><u>(1,849,604)</u></b>	<b><u>(1,332,768)</u></b>
Finance cost	<u>(1,150,395)</u>	<u>(897,436)</u>
<b>Income (Loss) for the period</b>	<b><u>(2,999,999)</u></b>	<b><u>(2,230,204)</u></b>
Other comprehensive income (loss)	-	-
<b>Total comprehensive income (loss) for the period</b>	<b><u><u>(2,999,999)</u></u></b>	<b><u><u>(2,230,204)</u></u></b>
<b>Basic and diluted earning (loss) per share</b>	<b>(0.26)</b>	<b>(0.19)</b>

**Qatari German Medical Devices QSC**  
**Doha, Qatar**  
**Statement of financial position as at 31.March.2019**

	<u>31.Mar.2019</u> (Un audited) Qrs	<u>31.Dec.2018</u> (Audited) Qrs
<b>ASSETS</b>		
<b>Non-Current Assets:</b>		
Property, plant and equipment	120,408,230	121,723,160
Investment property	12,590,000	12,590,000
Intangible assets	10,329,937	10,329,937
<b>Total Non-Current Assets</b>	<b>143,328,167</b>	<b>144,643,097</b>
<b>Current Assets:</b>		
Cash and cash equivalents	1,208,369	494,104
Trade and other receivables	3,232,841	5,011,257
Inventories	11,966,773	12,194,139
<b>Total Current Assets</b>	<b>16,407,983</b>	<b>17,699,500</b>
<b>Total Assets</b>	<b>159,736,151</b>	<b>162,342,597</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity:</b>		
Share capital	115,500,000	115,500,000
Legal reserve	30,343,120	30,343,120
Revaluation reserve	11,999,694	11,999,694
Accumulated losses	(119,808,789.10)	(116,808,789.26)
<b>Total Equity</b>	<b>38,034,024</b>	<b>41,034,025</b>
<b>Non-Current Liabilities:</b>		
Loans and borrowings	99,380,097	98,878,378
Employees' end of service benefits	1,063,988	1,046,028
<b>Total Non-Current Liabilities</b>	<b>100,444,085</b>	<b>99,924,406</b>
<b>Current Liabilities:</b>		
Bank overdrafts	12,744,462	13,421,695
Loans and borrowings	5,516,713	5,393,317
Trade and other payables	2,996,866	2,569,154
<b>Total Current Liabilities</b>	<b>21,258,041</b>	<b>21,384,166</b>
<b>Total Liabilities</b>	<b>121,702,126</b>	<b>121,308,572</b>
<b>Total Equity and Liabilities</b>	<b>159,736,151</b>	<b>162,342,597</b>

  
Hamad Khamis A. Al-Kubaisi  
Chairman of the Board of Directors

  
Talal Subah Al-Abdulla  
Vice Chairman