



الشركة القطرية الألمانية للمستلزمات الطبية (ش.م.ع.ق.)
Qatari German For Medical Devices Company (Q.P.S.C)

QATARI GERMAN COMPANY FOR MEDICAL DEVICES (Q.P.S.C.)
DOHA – STATE OF QATAR

INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED MARCH 31, 2023

Head Office: **Doha-Qatar**
P.O. Box: **22556**, Abu Hamour
Street Number **54**
Building Number **136**

المقر الرئيسي الدوحة - قطر
صندوق البريد ٢٢٥٥٦، أبو هامور
رقم الشارع ٥٤
رقم المبنى ١٣٦

رأس مال الشركة (مدفوع بالكامل) : ١١٥,٥٠٠,٠٠٠ ر.ق.
Paid Up Capital of the company QR. 115,500,000
رقم السجل التجاري 23349 C.R. NO.

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QATARI GERMAN COMPANY FOR MEDICAL DEVICES (Q.P.S.C.)

DOHA – STATE OF QATAR
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2023

EXHIBIT "A"

| | 31. March 2023 (QR.) | 31, December 2022 (QR.) |
|--|----------------------------|-------------------------------|
| ASSETS | (Unaudited) | (Audited) |
| NON-CURRENT ASSETS | | |
| Property, plant, equipment, and capital work in progress | 105,094,511 | 106,451,000 |
| Investment properties | 12,590,000 | 12,590,000 |
| Right-of-use assets | 78,992 | 78,991 |
| Intangible assets | 10,329,937 | 10,329,937 |
| Total Non-Current Assets | 128,093,440 | 129,449,928 |
| CURRENT ASSETS | | |
| Inventories | 25,752,621 | 27,582,257 |
| Accounts and other receivables | 36,813,833 | 30,725,556 |
| Cash in hand and at banks | 438,006 | 6,346,825 |
| Total Current Assets | 63,004,460 | 64,654,638 |
| Total Assets | 191,097,899 | 194,104,566 |
| | ===== | ===== |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Share capital | 115,500,000 | 115,500,000 |
| Legal reserve | 30,674,030 | 30,674,031 |
| Revaluation reserve | 11,910,929 | 11,910,929 |
| Accumulated losses | (123,324,613) | (123,594,187) |
| Net Equity | 34,760,347 | 34,490,773 |
| NON-CURRENT LIABILITIES | | |
| Employees' end of service benefits | 1,010,614 | 955,097 |
| Loans and borrowings - long term portion | 91,629,213 | 92,488,710 |
| Lease liabilities -long term portion | 71,705 | 71,705 |
| Total Non-Current Liabilities | 92,711,532 | 93,515,512 |
| CURRENT LIABILITIES | | |
| Loans and borrowings - short term portion | 49,008,331 | 52,373,230 |
| Lease liabilities -short term portion | 8,906 | 8,906 |
| Accounts and other payables | 14,608,784 | 13,716,145 |
| Total Current Liabilities | 63,626,021 | 66,098,281 |
| Total Liabilities | 156,337,553 | 159,613,793 |
| Total Equity and Liabilities | 191,097,899 | 194,104,566 |
| | ===== | ===== |

These financial statements were approved by the Board of Directors on May 07, 2023, and signed on its behalf by:

Mr. Mohammed Abdulmoneim Al-Sayed
Vice Chairman of the Board of Directors

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صندوق البريد ٢٢٥٥١، أبو هامور
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رقم المبنى ١٣٦



Mr. Mohammad Ali Al-Ansari
Board Member and Managing Director

رأس مال الشركة (مدفوع بالكامل): ١١٥,٥٠٠,٠٠٠ ر.ق.
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DOHA – STATE OF QATAR

EXHIBIT "B"

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED MARCH 31, 2023

| | 31. March 2023 (QR.) | 31. March 2022 (QR.) |
|--|----------------------------|----------------------------|
| | (Unaudited) | (Unaudited) |
| Revenue | 7,052,773 | 8,168,611 |
| Operating cost (Except Depreciation) | (3,315,610) | (4,632,369) |
| Gross profit | 3,737,163 | 3,536,242 |
| Other income | 634,677 | 610,759 |
| Selling and distribution expenses | (300,088) | (321,032) |
| General and administrative expenses | (1,772,771) | (1,566,735) |
| Depreciation and amortization | (1,360,737) | (1,354,298) |
| Operating (Profit) before finance cost for the year | 938,244 | 904,936 |
| Finance cost | (668,667) | (380,300) |
| Income (Profit) for the period | 269,577 | 524,636 |
| Other comprehensive income | -0- | -0- |
| Total comprehensive (Profit) for the period | 269,577 | 524,636 |
| | ===== | ===== |
| (Profit) per share | | |
| Basic and diluted (Profit) per share (QR.) | 0.0023 | 0.0045 |
| | ===== | ===== |