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**QATARI GERMAN FOR
MEDICAL DEVICES
COMPANY**
(Q.P.S.C)

**CORPORATE GOVERNANCE REPORT
2019**

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Introduction

Qatar German for Medical Devices Company (Q.P.S.C) is headquartered in Doha, Qatar. QGMD uses its state-of-the-art production facility which has made them to be a credible competitor in the medical devices industry where the progressive healthcare markets rely on QGMD's patient-centric products of superior quality.

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This report sets out the profile of the company's governance framework and continues with the Qatari German for medical Devices company Adopting a framework that seeks full compliance with regulatory requirements

The Board of Directors adopted a corporate governance framework ,in which the Board of Directors and its committees and the Executive Management Team manage the affairs of the Qatari German for Medical Devices Company. The development of corporate governance standards to achieve best governance practices is a priority of the Board of Directors and the senior management of QGMD. The Company continuously promotes and improves its governance principles and structure for the benefit of its shareholders and current and potential stakeholders.

Commitment to Comply with Corporate Governance

Qatari German for Medical Devices Company (Q.P.S.C) comply with all relevant rules and regulations issued by the Qatar Financial Markets Authority ("QFMA" or the "Authority") including the Governance Code for Companies and Legal Entities Listed in the Main Market .

Disclosure and Transparency

Disclosure obligations

Qatari German for Medical Devices Company (Q.P.S.C) has throughout 2019 complied with the disclosure requirements set out in the rules and regulations of the QFMA and the QSE. The Company conforms to all disclosure requirements of Article 25 of the QFMA Corporate Governance Code.

It has disclosed its quarterly financial statements prepared in accordance with the International Financial Reporting Standards (IFRS) to the QSE, the QFMA and the Qatar Central Securities Depository ("QCSD") within the deadlines and rules stipulated.

Furthermore, the Company has ensured that all sensitive and material information and announcements were disclosed to the market, its shareholders, the investment community

and the general public in a timely, accurate, complete and transparent manner as required by the applicable laws and regulations.

Material information includes, but is not limited to, Board meetings dates, results announcements, Annual General Assembly invitation, agenda and resolutions, press releases and any other material matters impacting and / or related to the ongoing performance and operation of the company that has the potential to affect the Company's share price.

The company has ensured that all financial results, approved presentations, official announcements and press releases of significance are available on the Company's website on the day of publication. In addition, all information about Board of Directors Changes.

Corporate Governance Achievements for the Year Ended 31 December 2019

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The Qatari German for Medical Devices Company has developed and commenced several initiatives to comply with the new requirements of the Qatar Financial Markets Authority in relation to adopting and implementing the new regulatory developments, including but not limited to the following :

- Amended its Articles of Association to comply with the Code
- Continued to enhance its Corporate Governance Framework with the aim of achieving full compliance with the Code
- Restructured the Board and its committees in accordance with the requirements of the Code:
 - Independent Directors were appointed to Board committees in accordance with the Company's new Corporate Governance Framework and the requirements of the Code.
 - The approval to appoint Mr. / Eisa Khalid Al-Maslmani as the Managing Director of the Company's Board of Directors.
 - Appointing Mr. Khamis Mubarak Khamis Zamil Al-Kuwari as a member of the Executive Committee and the Audit Committee
 - Appointment an official spokesperson for the company.
 - Establishing a specific mechanism and criteria for evaluating the performance of the Board and its committees
 - Developing a comprehensive model for Board Induction for the members and every new member entering the board to introduce the company and his responsibilities and it was shared with the Qatar Financial Markets Authority.
 - The company has a corporate governance policy developed in line with the best standards of corporate governance.

Board of Directors

Board Members

- The Board of Directors currently consists of 7 members originally elected for the period 2018-2021, whereas per the Article of Association the members can be re-elected through the General Assembly secret voting.
- As per the company's Article of Association (Article 26), the Board of Directors shall consist of 7 members, however in the case of vacancy within the Board, it can continue its work with a minimum of 5 members as per (Article 31).
- As per the company's Article of Association (Article 26) Qatar Development Bank has the right to appoint 1 member, while the rest of the members shall be elected through the General Assembly secret voting.
- The Independent Members currently represent third of the Board, and all of them are Non-Executive members in compliance with (Article 6) of QFMA's Governance Code.
- The Table below table presents information about the current Board of Directors Members (2018-2021):

Name	Representing	Designation	Executive/Non-Executive
Mr. Hamad Khamis Al-Kubaisi	QDB	Chairman	Non-Executive
Mr. Talal Sabah Al-Abdullah	Qatar Red Crescent Society	Vice Chairman	Non-Executive
Mr. Saleh Majed Al-Khulaifi	QDB	Member	Non-Executive
Mr. Eisa Khalid Al-Maslamani	Himself	Managing Director	Executive
Mr. Mohammad Abdul Moniem Al-Sayed	Himself	Independent Member	Non-Executive
Mr. Mohammad Abdul Salam Al-Emadi	Himself	Independent Member	Non-Executive
Mr.Khamis Mubarak Khamis Al-Kuwari	Himself	Independent Member	Non-Executive

Board Members Experience and membership on other boards

Director Name	Experience and membership on other boards
Hamad Khamis Al Kubaisi	<ul style="list-style-type: none"> • Executive Director of Strategy and Business Development at QDB • Actively involved in several local and international initiatives including the UK Foreign Commonwealth Office's Future International Leaders Program. • Holds a bachelor's degree in Electrical Engineering from Qatar University and an Executive MBA in Entrepreneurship and Innovation from HEC Paris. • Fifteen years of project and business management experience, spanning the telecommunications, and information technology sectors
Talal Subah Al Abdulla	<ul style="list-style-type: none"> • Member of the Board of Directors in the Qatari Red Crescent Society , also Chairman of the Transparency and Oversight Committee . • Member of the Board of Trustees and Chairman of the Internal Audit Committee of the Anti-Doping Laboratory • Held several internal audit positions at major Qatari entities, including Qatar Central Bank and Qatar Steel & Steel Company • He is currently the Senior Auditor of the General Controller Department at Qatar Central Bank • Holds two master's degrees in accounting, one from the University of Oklahoma City - USA • He holds a PhD in Financial Accounting - Leeds Academy – UK
Eisa Khalid Al Maslamani	<ul style="list-style-type: none"> • He holds a graduate degree in engineering, along with a bachelor's degree in business administration, and diploma in project management. • He has been working at Qtel since 1983, now known as Ooredoo, building up his professional career gradually from joining initially as an Engineer, to Northern Local Manager, National Manager, and to Network Manager. • He served as a member of the Permeant Committee as a telecommunications expert, and has taken an active role in contributing to the drafting of emergency law on more the one occasion. He has chaired and represented Ooredoo in multiple high- level regional and international conferences, forums, and local seminars, while participating in many local events, forums and seminar. • Currently, He manages various companies in the field of contracting, trade, retail services, and the food and beverage sector. • He carries expertise and knowledge in areas such as procurement, management, consulting within companies at risk, as well as managing large-scale complex project, problem solving and the negotiation and development on complex contracts.

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	<ul style="list-style-type: none"> • Similarly, He made a large contribution to the development of Ooredoo's telecommunications and management and quality systems, overall enhancing the capacity for project management. These achievements were most noticeably displaced in the shift to utilizing 7 digit phone numbers in 2000 to 2001. The management of the 2006 Asian games equally served as a testament to the development and growth of Ooredoo.
Saleh Majed Al Khulaifi	<ul style="list-style-type: none"> • Recently he was appointed as the Assistance Undersecretary for Commerce Affairs Office at the Ministry of Commerce and Industry. • Executive Director of business Localization in QDB. • Business Development manager in QDB. • General Manager in Bedaya Center. • He worked as a member in the steering committee of the Supreme Council for Investment , Information technology and communication sector. • Vice President-Communication at Carnegie Mellon University Qatar. • He received his Bachelor degree of Business Administration and post Graduate degree in Technology Entrepreneurship from the University College of London.
Mohammed Al Emadi	<ul style="list-style-type: none"> • Senior Finance Advisor at Shell Qatar Company. • worked in Qatargas as an Analyst in Corporate and Strategic Planning department and then in the Enterprise Risk Management Department. • Holds a bachelor's degree in accounting and Finance from Leeds Beckett University from the UK.
Mohammed Abdulmoneim Al Sayed	<ul style="list-style-type: none"> • Mr. Mohammed Abdulmoneim Al-Sayed holds a bachelor's degree in business management and Accounting & Finance from Nottingham Trent University - UK. • He also holds a master's degree in management and International Business from the same university. • He worked for Qatar Airways in the Finance and Accounting Department, he also worked in Treasury Department. • Currently, he is running a private business in addition to working on analyzing local and international stock markets and how they react on the political and economic inputs.
Khamis Mubarak Zamel AL Kuwari	<ul style="list-style-type: none"> • He holds a Bachelor's degree in Management and Economics (Major: Accounting) Graduation grade (Very Good) from Qatar University 1990 • He also Holds a master's degree in Accounting - Plymouth University, London 2013 • He passed the qualifying program for the American Chartered Accountants Fellowship. • Holds an auditor's license and an auditor accredited by the Qatari Ministry of Commerce and Trade. • He graduated in different positions at the Ministry of Defense (Financial Affairs Authority / Finance Directorate) at the rank of Dean: Currently, the Vice Chairman of the Staff Loans Fund is currently serving • Member of the Board of Directors of QInvest • Board member of McCain Company

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Board Meetings

- The Board held 6 meetings during 2019, complying with the minimum requirement of QFMA's Governance Code (Article 14) and the Company's Article of Association (Article 33).
- All Board meetings were attended by the majority of Members including the Chairman, complying with the Company's Article of Association (Article 33) which states that the Board Meeting shall be deemed valid if attended by at least half of the Board members, under the condition that the number of attendees is not less than 3 members.
- Article 5 of the QFMA's Governance Code highlighted that the Board member must be qualified with sufficient knowledge of administrative matters and relevant experience to perform its duties effectively and must devote enough time to do its job with integrity and transparency to achieve the Company's interest, goals and objectives.
- The Table below presents the information about Board Meetings held in 2019:

Board Meetings				
No	Board Meeting Ref.	Date	Members attended	Members Absent
1	Meeting 1	11 February 2019	6	0
2	Meeting 2	27 March 2019	6	0
3	Meeting 3	30 April 2019	6	1
4	Meeting 4	16 July 2019	5	2
5	Meeting 5	30 August 2019	7	0
6	Meeting 6	27 October 2019	7	0

Changes in the Board's directorships during 2019

- Appointing of Mr. Eisa Khalid Al-Maslamani as the Managing Director of the Company's Board of Directors on June 18th, 2019
- Mr. Khamis Mubarak Khamis Zamel Al- Kuwari was elected by voting through AGM with 9,786 shares on April 24th, 2019 to fill up the vacant position of Mr. Khalid Ali Al-Mawlawi who resigned on October 2018

Non-executive Board Members

During the year ended 31 December 2019, the majority of the Board members were non-executive members. The Company applies the strict definition of “Non-executive Board member” according to the Code *i.e.* “Non-executive Board members are those who are not performing executive management duties in the Company, who are not dedicated full time and who do not receive monthly or yearly remuneration from the Company

Independence

The Company acknowledges that as per the corporate governance rules, at least one third of the Board members are independent, and exerts its best effort to realize the independence of one third of the Board members.

The current independent Board members are not under the influence of any factor that limits their capacity to deliberate on Company matters in an unbiased and objective manner based on known and existing facts.

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Prohibition of combining positions

The Board members will refrain from combining prohibited positions, in compliance with Article 7 of the Code.

The Board members provide the Board secretary with an Independence and Conflict of Interest Declaration annually, to declare whether they hold any legally prohibited positions.

Board's Role

The Board independently oversees the activities of the Company with the objective of sustainable creation of value, considering the interests of the shareholders, its employees and other stakeholders.

The Board members act in good faith and in such a manner, as they reasonably believe, to be in the best interests of the Company. The Directors also:

- Comply with all applicable laws, regulations, confidentiality obligations and other corporate policies of the Company.
- Follow all policies, procedures and internal control systems of the Company.
- Act with honesty, good faith and in the best interests of the Company, and not in the interest of the group it represents, or who voted for him.

The Board commits to complying with the principles of justice and equality among stakeholders without discrimination among them on basis of race, gender and religion; and transparency.

Board Duties

The Board independently manages the Company with the objective of sustainable creation of value, considering the interests of the shareholders, its employees and other stakeholders.

- The Board develops the Company's strategy and ensures its implementation.
- The Board ensures that all provisions of law and the Company's internal policies are abided by and works to achieve their compliance by members of the Company (compliance).
- The Board ensures appropriate risk management and risk controls within the Company
- The Board advises regularly, and supervises, the Executive Management of the Company and the General Managers. It must be involved in decisions of fundamental importance to the Company.
- The Board is responsible for issuing and publishing the Board Charter as per the requirement of the Code.
- The Board examines the efficiency of its activities on a regular basis.
- In discharging their duties, the members of the Board act in good faith and exercise the same care and diligence which an ordinary, prudent person would exercise in taking care of his own money under similar circumstances, and reasonably act in the best interest of the Company.
- Members of the Board take reasonable steps to be fully aware of all relevant issues, including engaging in due diligence, and make informed and independent decisions when voting on Company matters. The duty of care also requires the members of the Board to take reasonable steps to monitor the Company's Executive Management and finances.

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Board Members' Duties

All Board members shall comply with the following duties:

- Attending meetings of the Board and committees regularly, and not withdrawing from the Board.
- Ensuring that priority shall be given to the shareholders' interests over their own.
- Providing opinion on strategic matters, project implementation, staff accountability systems, resources, key appointments and operation standards.
- Monitoring the Company's performance in realizing its agreed objectives and goals and reviewing its performance reports including the Company's annual, half yearly and quarterly reports.
- Supervising the development of procedural rules for QGMD governance to ensure their implementation in an optimal manner and in accordance with QFMA's requirements.
- Using their varied skills and experiences with diversified specialties and qualifications through an effective and productive management of the Company, and working to achieve the interests of QGMD, partners, shareholders and other stakeholders.
- Effective participation in the Company's general assemblies, and achieving its members' demands in a balanced and fair manner.
- Disclose financial and trade relations, and litigants, including the judicial, which may impact negatively on carrying out the tasks and functions assigned to them.

The Board members, at the Company's expense, may request an opinion of an independent external consultant on issues relating to any of the Company's affairs.

Board and Committees Performance and Evaluation

The Board members have completed an annual self-assessment form, for the year ended 31 December 2019 evaluating the board and its committees, in the following aspects :

The Board/Committee's main structure and its operations and hierarchy . Also the board independency, efficiency , the main duties and responsibilities of its members and the relationship with the executive management . And the performance of the board committees emanating from the board .

It also included a special section on the evaluation of authorities and the public information including its availability and effectiveness.

And another part about the clarity of the data, the mechanism of the meetings, their suitability and the commitment of the members. It also included an appendix to evaluate the CEO's performance.

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The results of the board/Committees self-assessment have been reported to the full Board, and there will be a follow-up on issues and concerns that emerged from the evaluation.

The evaluation showed that the procedures and mechanisms in place at the level of the Board of Directors and its committees are working properly and that there are no issues of concern in this regard.

The report was approved by the Board of Directors, taking into account the enhancement of certain aspects of the Board's performance and operations, in order to improve the effectiveness of the Board and governance practices.

Remuneration

No Board remuneration During 2019

Chairman of the Board

Responsibilities

The Chairman is responsible for ensuring the proper functioning of the Board in an appropriate and effective manner by ensuring that the Board discusses all the issues presented to it in a timely manner and approving the agenda of every meeting of the Board and taking into consideration matters proposed.

Duties

- The Chairman chairs the Board meetings, coordinates work within the Board and attends to the affairs of the Board externally.
- The Chairman is responsible for calling Board meetings and approving their agendas. This may be delegated by the Chairman to the Vice Chairman, a Board Member but remains the Chairman's ultimate responsibility.
- The Chairman of the Board shall regularly maintain contact with the Board, and consult with them on strategy, business development and risk management of the Company. The Chairman of the Board will inform the Board without delay of important events which are essential for the assessment of the situation and development as well as for the management of the Company.

Board Secretary

The Board Secretary assists the Chairman and all Board members in conducting their duties. His/her principal role is to advise the Board and the Chairman on governance matters that have the potential to affect the Company's operations whilst enhancing the Board's performance through the provision of impartial and relevant advice

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regarding guidance on Board procedures, legal requirements and other areas of corporate governance, along with developments in international best practice. During the year 2019, Mrs. Mai Al Baroudi served as Board Secretary beside being the investor relationship Officer, she has more than Ten years' experience in Qatari Shareholding Companies and she is certified by UK IR Society.

Board Committees

The Board forms committees with sufficient expertise. The committees serve to increase the efficiency of the Board's work and the handling of complex issues. The nominated committee chairmen report regularly to the Board on the work of their respective committees.

Audit Committee

- The Audit Committee currently consists of 4 members, complying with the minimum requirement of QFMA's Governance Code (Article 18), elected by the Board for the period 2018-2021.
- The Audit Committee is Chaired by an independent member as highlighted in QFMA's Governance Code (Article 18).
- The Table below table presents information about the current Audit Committee Members (2018-2021)

Name	Representing	Designation	Executive/Non-Executive
Mr. Mohammad Abdul Salam Al-Emadi	Himself	Chairman/ Independent Member	Non-Executive
Mr. Mohammad Abdul Monem Al-Sayed	Himself	Independent Member	Non-Executive
Mr. Saleh Majed Al-Khulaifi	QDB	Member	Non-Executive
Mr. Khamis Mubarak Zamel Al Kuwari **	Himself	Independent Member	Non-Executive

** Mr. Khamis Mubarak Khamis Zamel Al Kuwari was appointed member in the audit committee on 26th May 2019

The Audit Committee held 6 meetings during 2019, complying with the minimum requirement of QFMA's Governance Code (Article 19).

The Table below table presents the information about Audit Committee Meetings held in 2019:

Audit Committee Meetings				
No	Committee Meeting Ref.	Date	Members attended	Members Absent
1	Meeting 1	10 th February 2019	2	0
2	Meeting 2	19 th March 2019	3	0
3	Meeting 3	21 st March 20219	3	0
4	Meeting 4	28 th April 2019	3	0
5	Meeting 5	16 th July 2019	4	0
6	Meeting 6	23 rd October 2019	2	2

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Nomination & Remuneration Committee

QGMD combined the Nomination Committee and Remuneration Committees in one committee called "Nomination and Remuneration Committee".

Mr. Mohammad Abdulmoneim Al-Sayed has been elected as the Chairman of the Nomination and Remuneration Committee based on the BOD decision No (9/2019) signed on the 23rd. of April 2019

- The Table below table presents information about the current Nomination & Remuneration Committee Members

Name	Representing	Designation	Executive/Non-Executive
Mr. Mohammad Abdulmoneim Al-Sayed*	Himself	Independent Member	Non-Executive
Mr. Talal Sabah Al-Abdullah	Qatar Red Crescent	Member	Non-Executive
Mr. Eisa Khaled Al-Maslamani	Himself	Independent Member	Non-Executive

* This member was elected based on the BOD decision No (9/2019) signed on the 23rd of April 2019.

The Nomination and Remuneration Committee held 3 Meetings during 2019.

The Table below table presents the information about the Nomination and Remuneration Committee Meetings held in 2019:

Nomination & Remuneration Committee Meetings				
No	Committee Meeting Ref.	Date	Members attended	Members Absent
1	Meeting 1	11 February 2019	2	0
2	Meeting 2	17 April 2019	3	0
3	Meeting 3	16 August 2019	2	1

Internal Control and Risk management

Internal control and risk management is integral to QGMD activities and helps to ensure attainment of the Company's objectives in terms of operational effectiveness and outcome, the reliability of financial reporting and compliance with relevant laws and regulations.

The Board, Executive Management and other personnel all carry responsibility to develop and maintain sound internal control systems.

Risk Management

QGMD's reputation depends on the Company's ability to mitigate risks through various mechanisms for their assessment and control.

The company primarily manages risk by ensuring that its Board, Committees, Executive Management, officers and staff focus fully on their defined roles and responsibilities. The Company completed the development of a risk management framework covering all departments and activities, a risk management procedure, risk registers and a for each of the Company's key functions. In 2019, and its was efficiently implemented.

The Directors and management take all reasonable measures to ensure that proper policies, procedures and systems are in place for identification, measurement, monitoring and reporting of risks, in particular: market risk, credit risk, liquidity risk and operational risk.

QGMD takes the stance that risk management training and awareness sessions are mandatory for everyone, to imbue the culture of risk management throughout the Company and to ensure that every Board member, Executive Manager, manager or staff are able to manage potential risks when carrying out his/her duties. QGMD will include risk management training in its future training plans.

Internal Audit

Internal audit is an important management control tool, which provides the necessary level of reasonable assurance related to the internal control systems.

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Internal audit is managed by Grant Thornton, their team have with the relevant qualification and experience in financial audit, performance assessment and risk management. QGMD granted them access to all Company departments.

External Audit

In accordance with Companies Law and QFMA regulations, the General Assembly of QGMD appoints an external auditor upon the recommendation of the Audit Committee to the Board. The external auditor is appointed on a rolling one-year basis, renewable for a similar period up to a maximum of five consecutive years.

The external auditor appointed shall be registered on QFMA's list of external auditors and must comply with the highest professional standards. The external auditor shall be completely independent from the Company and its Board members and shall not have any conflicts of interest in his/her relation to the Company.

The external auditor shall submit to the General Assembly the external audit report. The auditor or his/her delegate must read the report before the General Assembly and answer the shareholders' questions.

The General Assembly Meeting held on 24 April 2019 appointed Talal Abu-Ghazaleh and Co. International to audit QGMD's accounts for the year ended 31 December 2019.

Shareholders' Rights

Shareholders' rights are protected by the Companies law, the Articles of Association, the Board Charter and the Code.

In accordance with the procedures described in the Articles of Association, the Company makes available the following documents to the shareholders upon request:

- Shareholders' register
- Board member information (available on the website)
- Articles of Association
- Annual Report of the Board submitted to the General Assembly
- Any other document submitted to the General Assembly

The company has established a mechanism for shareholders' rights in the governance policy. The company has also dedicated a link on its website for "investor relations", through which it provides shareholders and other stakeholders information related to the company. The information is updated regularly to ensure shareholders receive the most recent information.

Conflict of Interest and Insider Trading

The Qatari German for Medical Devices Company has a well-established conflict of interest policy that forms part of the governance policy framework

- Members of the Board and employees may not, in connection with their work, demand nor accept third-party payments or other advantages for themselves or for any other person or grant third parties' unlawful advantages.
- Members of the Board are bound by the company's best interests. No member of the Board may pursue personal interests in his/her decisions or use business opportunities intended for the Company for himself/herself.
- The Board must disclose information relating to insiders' dealings related to the Company without delay unless it is exempted from the disclosure requirement in an individual case.
- All Board members and Executive Management and people who have access to the Company's financial results and obtain remuneration from the Company are prohibited from trading in the company's stock, as per the QSE's bylaws Article 173 which regulate blackout periods.
- The blackout periods are as follows
 - 1st and 3rd quarter: 1 week prior to the quarter-end until the disclosure date of the financial statements
 - 2nd quarter and year-end: between the period of calling the Board meeting and date of disclosure.
- The Board members shall sign an annual independence and conflict of interest declaration form to confirm that they are responsible for disclosing to the Board any conflicts of interest that exist or is likely to exist with QGMD and disclose their trading in the Company's securities as well as the trading of their spouses and minor children.
- The Board members completed and signed the independence and conflict of interest declaration form for the year 2019.

List of Board Members' Share ownership

Name	Representing	Designation	Share Ownership
Mr. Hamad Khamis Al-Kubaisi	QDB	Chairman	10%
Mr. Talal Sabah Al-Abdullah	Qatar Red Crescent Society	Vice Chairman	0.36%
Mr. Saleh Majed Al-Khulaifi	QDB	Member	10%
Mr. Eissa Khaled Al-Maslamani	Himself	Independent Member	0
Mr. Mohammad Abdul Monem Al-Sayed	Himself	Independent Member	0

Mr. Mohammad Abdul Salam Al-Emadi	Himself	Independent Member	0
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Social Responsibility

Knowing that Qatar deserves the best in everything, QGMD is committed to serve the Qatari society.

QGMD opens its doors to all students from universities all around Qatar to help building the knowledge of the Qatari youth generations.

Every year QGMD welcomes students studying in the biomedical, production engineering fields. QGMD facility and its quality control lab. Serve as a training environment for the promising students to fulfill their eager spirit.

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Disputes and Lawsuits

A lawsuit still ongoing, in regards to a pending Invoice for "Bureau Veritas Qatar" .

*Details mentioned in the previous report 2018

QGMD's Capital

The current share capital for the company is QR 115,500,000 and the share price is QR (1). The Company's capital structure is disclosed in the Company's financial statements as well as on the Qatar Exchange website and the company's website.

In accordance with the company's Article of Association, the company's shareholding ceiling is 25% of the total number of shares. The company receives a monthly Shareholders register from Qatar Central Securities Depository (QCSD). According to the information obtained from QCSD on 31 December 2019, no shareholder exceeds the limit of 25%. The foreigners allowed to own maximum up to 49% of the total shares of the company.

Hamad Khamis Al Kubaisi

Chairman
Qatari German for Medical Devices Company