



الشركة القطرية الألمانية للمستلزمات الطبية (ش.م.ع.ق.)  
Qatari German For Medical Devices Company (Q.P.S.C)

QATARI GERMAN COMPANY FOR MEDICAL DEVICES (Q.P.S.C.)  
DOHA – STATE OF QATAR

INTERIM CONDENSED FINANCIAL STATEMENTS  
FOR THE THREE MONTHS ENDED MARCH 31, 2020

Head Office: Doha-Qatar  
P.O. Box: 22556, Abu Hamour  
Street Number 54  
Building Number 136

المقر الرئيسي الدوحة - قطر  
صندوق البريد ٢٢٥٥٦، أبو هامور  
رقم الشارع ٥٤  
رقم المبنى ١٣٦

رأس مال الشركة (مدفوع بالكامل) : ١١٥,٥٠٠,٠٠٠ ر.ق.  
Paid Up Capital of the company QR. 115,500,000  
رقم السجل التجاري 23349 C.R. NO.

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DOHA – STATE OF QATAR

STATEMENT OF FINANCIAL POSITION

EXHIBIT "A"

AS AT MARCH 31, 2020

	31. March 2020 (QR.)	31, December 2019 (QR.)
<b>ASSETS</b>	<b>(Unaudited)</b>	<b>(Audited)</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant, equipment and capital work in progress	114,902,149	116,286.878
Investment properties	12,590,000	12,590.000
Right-of-use assets	106,871	106,871
Intangible assets	10,329,937	10,329.937
<b>Total Non-Current Assets</b>	<b>137,928,957</b>	<b>139,313,686</b>
<b>CURRENT ASSETS</b>		
Inventories	11,070,741	11,271,253
Accounts and other receivables	5,783,061	2,581,390
Cash in hand and at banks	1,670,950	961,908
<b>Total Current Assets</b>	<b>18,524,753</b>	<b>14,814,551</b>
<b>Total Assets</b>	<b>156,453,710</b>	<b>154,128,237</b>
	=====	=====
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Share capital	115,500,000	115,500,000
Legal reserve	30,343,120	30,343,120
Revaluation reserve	11,999,694	11,999,694
Accumulated losses	(129,574,462)	(127,195,066)
<b>Net Equity</b>	<b>28,268,352</b>	<b>30,647,748</b>
<b>NON-CURRENT LIABILITIES</b>		
Employees' end of service benefits	953,672	997,117
Loans and borrowings - long term portion	97,134,857	99,968,055
Lease liabilities -long term portion	97,529	97,529
<b>Total Non-Current Liabilities</b>	<b>98,186,059</b>	<b>101,062,701</b>
<b>CURRENT LIABILITIES</b>		
Loans and borrowings - short term portion	7,311,036	4,800,102
Lease liabilities -short term portion	29,268	8,032
Accounts and other payables	7,529,097	2,455,014
Bank overdraft	15,129,899	15,154,640
<b>Total Current Liabilities</b>	<b>29,999,299</b>	<b>22,417,788</b>
<b>Total Liabilities</b>	<b>128,185,358</b>	<b>123,480,489</b>
<b>Total Equity and Liabilities</b>	<b>156,453,710</b>	<b>154,128,237</b>
	=====	=====

These financial statements were approved by the Board of Directors on April 22, 2020 and signed on its behalf by:

Mr. Mr. Saleh M. Al-Khulaifi  
Chairman of the Board of Directors

Mr. Eisa Khalid Al-Maslamani  
Board Member and Managing Director

Head Office: Doha-Qatar  
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DOHA – STATE OF QATAR

EXHIBIT "B"

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE THREE MONTHS ENDED MARCH 31, 2020

	31. March 2020 (QR.)	31. March 2019 (QR.)
	(Unaudited)	(Unaudited)
Revenue	2,055,032	2,756,769
Operating cost (Except Depreciation)	(1,590,606)	(2,580,834)
<b>Gross profit</b>	<b>464,425</b>	<b>175,936</b>
Other income	618,187	610,213
Selling and distribution expenses	(34,625)	(89,096)
General and administrative expenses	(1,191,447)	(1,246,897)
Depreciation and amortization	(1,381,579)	(1,299,759)
<b>Operating (loss) before finance cost for the year</b>	<b>(1,525,039)</b>	<b>(1,849,603)</b>
Finance cost	(855,820)	(1,150,395)
<b>Income (Loss) for the period</b>	<b>(2,380,859)</b>	<b>(2,999,998)</b>
<b>Other comprehensive income</b>	<b>-0-</b>	<b>-0-</b>
<b>Total comprehensive (loss) for the period</b>	<b>(2,380,859)</b>	<b>(2,999,998)</b>
	=====	=====
<b>(Loss) per share</b>		
Basic and diluted (loss) per share (QR.)	(0.021)	(0.026)
	=====	=====