



الشركة القطرية الألمانية للمستلزمات الطبية (ش.م.ع.ق.)
Qatari German For Medical Devices Company (Q.P.S.C)

QATARI GERMAN COMPANY FOR MEDICAL DEVICES (Q.P.S.C.)
DOHA – STATE OF QATAR

INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE THREE MONTHS ENDED MARCH 31, 2022

Head Office: Doha-Qatar
P.O. Box: 22556, Abu Hamour
Street Number 54
Building Number 136

المقر الرئيسي الدوحة - قطر
صندوق البريد ٢٢٥٥٦، أبو هامور
رقم الشارع ٥٤
رقم المبنى ١٣٦

رأس مال الشركة (مدفوع بالكامل) : ١١٥,٥٠٠,٠٠٠ ر.ق.
Paid Up Capital of the company QR. 115,500,000
رقم السجل التجاري 23349 C.R. NO.

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QATARI GERMAN COMPANY FOR MEDICAL DEVICES (Q.P.S.C.)

DOHA – STATE OF QATAR
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2022

EXHIBIT "A"

	31. March 2022 (QR.)	31, December 2021 (QR.)
ASSETS	(Unaudited)	(Audited)
NON-CURRENT ASSETS		
Property, plant, equipment, and capital work in progress	109,754,683	111,003,888
Investment properties	12,590,000	12,590,000
Right-of-use assets	88,285	88,285
Intangible assets	10,329,937	10,329,937
Total Non-Current Assets	132,762,905	134,012,110
CURRENT ASSETS		
Inventories	27,947,953	27,064,894
Accounts and other receivables	20,663,092	21,276,879
Cash in hand and at banks	4,392,913	5,191,962
Total Current Assets	53,003,958	53,533,735
Total Assets	185,766,863	187,545,845
	=====	=====
EQUITY AND LIABILITIES		
EQUITY		
Share capital	115,500,000	115,500,000
Legal reserve	30,602,084	30,549,621
Revaluation reserve	11,999,694	11,999,694
Accumulated losses	(124,915,135)	(125,388,182)
Net Equity	33,186,643	32,661,133
NON-CURRENT LIABILITIES		
Employees' end of service benefits	995,142	1,081,676
Loans and borrowings - long term portion	77,704,717	77,640,558
Lease liabilities -long term portion	80,612	80,612
Total Non-Current Liabilities	78,780,471	78,802,846
CURRENT LIABILITIES		
Loans and borrowings - short term portion	49,717,352	50,108,902
Lease liabilities -short term portion	8,603	8,604
Accounts and other payables	9,552,405	11,695,134
Bank overdraft	14,521,389	14,269,226
Total Current Liabilities	73,799,749	76,081,866
Total Liabilities	152,580,220	154,884,712
Total Equity and Liabilities	185,766,863	187,545,845
	=====	=====

These financial statements were approved by the Board of Directors on April 24, 2022, and signed on its behalf by:

Mr. Ali Hassan Al-Emadi
Chairman of the Board of Directors

Mr. Mohammed Ali Al-Ansari
Board Member and Managing Director

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EXHIBIT "B"

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE THREE MONTHS ENDED MARCH 31, 2022

	31. March 2022 (QR.)	31. March 2021 (QR.)
	(Unaudited)	(Unaudited)
Revenue	8,168,611	6,828,042
Operating cost (Except Depreciation)	(4,632,369)	(4,058,443)
Gross profit	3,536,242	2,769,599
Other income	610,759	848,791
Selling and distribution expenses	(321,032)	0
General and administrative expenses	(1,566,735)	(1,583,335)
Depreciation and amortization	(1,354,298)	(1,367,167)
Operating (Profit) before finance cost for the year	904,936	667,888
Finance cost	(380,300)	(195,568)
Income (Profit) for the period	524,636	472,320
Other comprehensive income	-0-	-0-
Total comprehensive (Profit) for the period	524,636	472,320
	=====	=====
(Profit) per share		
Basic and diluted (Profit) per share (QR.)	0.0045	0.0040
	=====	=====