



الشركة القطرية الألمانية للمستلزمات الطبية (ش.م.ع.ق.)
Qatari German For Medical Devices Company (Q.P.S.C)

QATARI GERMAN COMPANY FOR MEDICAL DEVICES (Q.P.S.C.)
DOHA – STATE OF QATAR

INTERIM CONDENSED FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

Lead Office: Doha-Qatar
P.O. Box: 22556, Abu Hamour
Street Number 54
Building Number 136

المقر الرئيسي الدوحة - قطر
صندوق البريد ٢٢٥٥٦، أبو هامور
رقم الشارع ٥٤
رقم المبنى ١٣٦

رأس مال الشركة (مدفوع بالكامل) : ١١٥,٥٠٠,٠٠٠ ر.ق.
Paid Up Capital of the company QR. 115,500,000
رقم السجل التجاري 23349 C.R. NO.

E-mail: info@qgmd.com
Website: www.qgmd.com
Tel: +974 44581201
Fax: +974 44581328



الشركة القطرية الألمانية للمستلزمات الطبية (ش.م.ع.ق.)
Qatari German For Medical Devices Company (Q.P.S.C)

QATARI GERMAN COMPANY FOR MEDICAL DEVICES (Q.P.S.C.)
DOHA – STATE OF QATAR

INDEX

	<i>EXHIBIT</i>	<i>PAGE</i>
Statement of Financial Position as at September 30, 2021	A	1
Statement of Profit or Loss and Other Comprehensive Income for the period ended September 30, 2021	B	2



الشركة القطرية الألمانية للمستلزمات الطبية (ش.م.ع.ق)
Qatari German For Medical Devices Company (Q.P.S.C.)
QATARI GERMAN COMPANY FOR MEDICAL DEVICES (Q.P.S.C.)

DOHA – STATE OF QATAR
STATEMENT OF FINANCIAL POSITION
AS AT SEPTEMBER 30, 2021

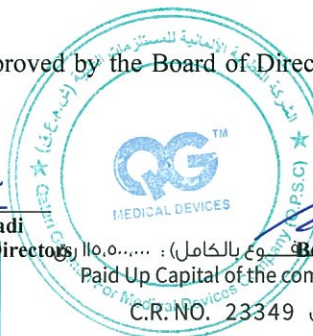
EXHIBIT "A"

	30. September 2021 (QR.)	31, December 2020 (QR.)
ASSETS	(Unaudited)	(Audited)
NON-CURRENT ASSETS		
Property, plant, equipment and capital work in progress	112,302,034	115,849,403
Investment properties	12,590,000	12,590,000
Right-of-use assets	92,931	97,578
Intangible assets	10,329,937	10,329,937
Total Non-Current Assets	135,314,903	138,866,918
CURRENT ASSETS		
Inventories	24,273,109	22,308,860
Accounts and other receivables	30,630,039	16,203,300
Cash in hand and at banks	1,890,605	3,035,218
Total Current Assets	56,793,754	41,547,378
Total Assets	192,108,656	180,414,296
	=====	=====
EQUITY AND LIABILITIES		
EQUITY		
Share capital	115,500,000	115,500,000
Legal reserve	30,431,538	30,431,538
Revaluation reserve	11,999,694	11,999,694
Accumulated losses	(124,844,627)	(126,421,406)
Net Equity	33,086,605	31,509,826
NON-CURRENT LIABILITIES		
Employees' end of service benefits	1,060,610	973,031
Loans and borrowings - long term portion	124,532,098	121,600,768
Lease liabilities -long term portion	80,611	90,763
Total Non-Current Liabilities	125,673,319	122,664,562
CURRENT LIABILITIES		
Loans and borrowings - short term portion	3,297,076	4,843,797
Lease liabilities -short term portion	8,604	8,458
Accounts and other payables	14,717,684	6,351,903
Bank overdraft	15,325,368	15,035,750
Total Current Liabilities	33,348,732	26,239,908
Total Liabilities	159,022,051	148,904,470
Total Equity and Liabilities	192,108,656	180,414,296
	=====	=====

These financial statements were approved by the Board of Directors on October 17TH, 2021 and signed on its behalf by:

Mr. Ali Hassan Al-Emadi

Chairman of the Board of Directors



Mr. Mohammed Ali Al-Ansari

Board Member and Managing Director

Head Office: Doha-Qatar
P.O. Box: 22556, Abu Hamour
Street Number 54
Building Number 136

صندوق البريد ٢٢٥٥٦، أبو هامور
رقم الشارع ٥٤
رقم المبني ١٣٦

رأس المال المدفوع بالكامل: QR. 115,500,000

Paid Up Capital of the company QR. 115,500,000

رقم السجل التجاري 23349 C.R. NO.

E-mail: info@qgmd.com
Website: www.qgmd.com
Tel: +974 44581201
Fax: +974 44581328



الشركة القطرية الألمانية للمستلزمات الطبية (ش.م.ع.ق)
Qatari German For Medical Devices Company (Q.P.S.C)

QATARI GERMAN COMPANY FOR MEDICAL DEVICES (Q.P.S.C.)
DOHA – STATE OF QATAR

EXHIBIT "B"

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2021

	30. September 2021 (QR.)	30. September 2020 (QR.)
	(Unaudited)	(Unaudited)
Revenue	30,430,161	21,372,860
Operating cost (Except Depreciation)	(22,369,877)	(15,439,401)
Gross profit	8,060,284	5,933,459
Other income	6,030,697	2,861,819
Selling and distribution expenses	(1,421,434)	(241,387)
General and administrative expenses	(3,244,661)	(3,284,641)
Depreciation and amortization	(4,061,390)	(4,112,047)
Operating (Profit) before finance cost for the year	5,363,496	1,157,203
Finance cost	(3,786,716)	(1,755,114)
Income (Profit) for the period	1,576,779	(597,911)
Other comprehensive income	-0-	-0-
Total comprehensive (Profit) for the period	1,576,780	(597,911)
	=====	=====
(Profit) per share		
Basic and diluted (Profit) per share (QR.)	0.014	(0.005)
	=====	=====